

**Summer 2005 Capability Period  
May 2005 Spot Market Auction Results-UCAP**

<b>NYC</b>	<u><b>May-05</b></u>
Awarded Deficiency (MW)	2,263.1
Awarded Excess (MW)	284.00 (1)
Price (\$/kW-Month)	\$12.03
<b>LI</b>	
Awarded Deficiency (MW)	0.1
Awarded Excess (MW)	85.4 (1)
Price (\$/kW-Month)	\$12.15
<b>NYCA</b>	
Awarded Deficiency (MW)	3,864.9
Awarded Excess (MW)	3,110.8 (2)
Price (\$/kW-Month)	\$2.00
<b>PJM</b>	
Awarded (MW)	0.0
Price (\$/kW-Month)	\$0.00
<b>HQ</b>	
Awarded (MW)	0.0
Price (\$/kW-Month)	\$0.00
<b>NE</b>	
Awarded (MW)	0.0
Price (\$/kW-Month)	\$0.00
Total Awarded Deficiency (MW)	6,128.1
Total Awarded (MW) [Total Def. Awarded + NYCA Excess Awarded]	9,238.9

(1) Awarded excess capacity is credited to an LSE's ROS requirement.

(2) UCAP procured for May 2005 is **38,910.0 MW**, which includes the NYCA minimum UCAP requirement of 35,799.2 MW, and an additional 3,110.8 MW. The percentage of UCAP procured in excess of the NYCA minimum UCAP requirement is 8.69%.