

New York Independent System Operator, Inc.  
FERC Electric Tariff  
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~~First~~ Second Revised Sheet No. 95.01  
Superseding ~~Original~~ First Revised Sheet No. 95.01

Day-Ahead Market and is scheduled in the SCUC to reduce demand shall receive a Demand Reduction Incentive Payment from the ISO equal to the product of: (a) the Day-Ahead hourly LBMP at the Demand Reduction bus; and (b) the lesser of the actual hourly Demand Reduction or the scheduled hourly Demand Reduction (in MW) ~~provided however that Demand Reduction Incentive Payments shall not be available for Demand Reductions after October 31, 2004.~~ Each LSE that bids into the Day-Ahead Market, including each Customer that submits a Bid for a Virtual Transaction, and has a schedule accepted by the ISO to purchase Energy in the Day-Ahead Market will pay the product of: (a) the Day-Ahead hourly Zonal LBMP at each Point of Withdrawal; and (b) the scheduled Energy at each Point of Withdrawal. Each Customer that submits a Virtual Transaction bid into the ISO Day-Ahead Market and has a schedule accepted by the ISO to sell Energy in a Load Zone in the Day-Ahead Market will receive a payment equal to the product of (a) the Day-Ahead hourly zonal LBMP for that Load Zone; and (b) the hourly scheduled Energy for the Customer in that Load Zone.

Issued by: ~~William J. Museler~~ Mark S. Lynch, President  
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