

## ***Business Issues Committee***

January 19, 2005 Meeting

Motion - Agenda #

---

Motion:

Whereas, NYISO Market Participants have requested a technical reference document describing the NYISO financial settlement process; and,

Whereas, due to the complex technical nature of the calculations used in the financial settlement process, Market Participants are unable to verify the calculations described in the requested technical reference document;

Therefore, in order to provide for a technical reference document that describes the NYISO financial settlement process, the Business Issues Committee (“BIC”) approves the establishment of the NYISO Market Settlements Guide, included in the materials distributed for this meeting, as a reference describing the NYISO financial settlement process and directs that the Market Settlements Guide replace the previously-approved Accounting and Billing Manual. This action does not constitute approval of the substantive content of the Market Settlements Guide, which is not a NYISO manual.

BIC directs all future modifications to the Market Settlements Guide to be subject to Working Group review, rather than BIC review and approval. The BIC directs that all future modifications to the Market Settlements Guide are to be reviewed by the Billing and Accounting Working Group (BAWG), which will provide a report to the BIC on any substantive modifications to the Market Settlements Guide prior to implementation.