

Proposed Market Settlements Guide

***Business Issues Committee
January 19, 2005
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Accounting and Billing Manual Modification Process

- ***The current A&B Manual was prepared in 1999.***
- ***NYISO staff, LECG, and the Billing and Accounting Working Group have worked over many months to develop a replacement document that would meet two objectives:***
 - provide an expanded and more useable guide for financial settlements under the legacy market systems; and,
 - reflect the anticipated revisions necessary to accommodate SMD2
- ***The proposed replacement document is significantly more complex and detailed compared to the 1999 Manual.***

Accounting and Billing Manual Modification **Concerns Identified**

- ***During the review process for the replacement document, Market Participants expressed concern about their ability to validate the numerous calculations and formulas contained in the new reference document***
- ***As an alternative, Market Participants at the December BAWG meeting requested that the document be approved as a “Guide,” which allows for the creation of a technical reference document without formally approving the substantive content of the document. Such an approach also allows for a streamlined document revision process at the working group level***

Proposed Review Process for the New Market Settlements Guide

- ***Market Settlements Guide completed and posted***
 - *Calculations and formulas reviewed by LECG for tariff compliance*
- ***Future revisions to the Market Settlements Guide would be reviewed by the BAWG, and reported to Business Issues Committee***