Wednesday, January 19th, 2005

NYS Nurses Association 11 Cornell Road Latham, NY 12110

1. Welcome & Meeting Objectives

Jim Scheiderich, Chair of the Business Issues Committee (BIC), called the meeting to order at 10:21 AM and welcomed the members of BIC. Attendees introduced themselves, naming the organizations they represent.

2. Approval of minutes for 12/15/2004

NYISO staff distributed the final draft minutes from the December 15th meeting, which included Market Participant comments, to BIC members before the meeting.

Motion 1:

Motion to approve the minutes from the December 15th BIC meeting.

(Motion passed unanimously by a show of hands.)

3. Chair's Report

Mr. Scheiderich reported that the BIC working group issues matrix was distributed for review. Mr. Scheiderich indicated that both the Credit Issues Task Force and the Generator Issues Task Force were presently without chairpersons. Mr Scheiderich indicated that these positions would be filled when necessary.

Mr. Ray Stalter, of the NYISO, commented on the January 18th marketplace notification regarding AMP and solicited the BIC for feedback. In response to a question from Mr. Mark Younger of Slater Consulting, regarding the deadlines for pursuing a rehearing of the D.C. Circuit decision, Ms. Liz Grisaru of the NYISO replied that filings were due 45 days from the Appellate Court ruling. Ms. Grisaru also stated that the NYISO was considering asking for such a rehearing. At the same time the NYISO was considering contingency plans in the event that the court decision became effective without any modification.

4. Market Operations Report

Mr. Charles King of the NYISO presented the Market Operations Report and noted the new all-time winter peak load on December 20th, 2004 of 25,540 MWs. Average costs rose in comparison to November; the increase was attributable to higher loads and higher gas prices.

With regard to SMD2, Mr. King noted that Mr. Rich Dewey of the NYISO had presented an SMD Readiness Report at the January 12th MSWG, and that additional information was disseminated during the January 14th SMD2 Technical Conference. In response to a question from Ms. Doreen Saia of Mirant, Mr. King noted that the NYISO would be monitoring system reliability, including any unduly cold or inclement weather, prior to the February 1st implementation.

5. Regional Market Enhancements

Mr. King noted that, with regard to the elimination of rate pancaking, on Nov. 18, 2004, FERC ordered the elimination of the regional through and out rate for transactions sinking in PJM and MISO and conditionally accepted the rate design proposal filed by the Unified Plan proponents effective December 1, 2004. Although FERC accepted the NYISO's proposal to implement the Phase 1 ITS/VRD Pilot Program, the pilot would not be conducted during January 2005. Mr. King indicated the ICAP Working Group would be used as the forum to discuss inter-ISO RAM issues and that NYISO had submitted a hybrid proposal to its stakeholders for consideration which incorporates a forward capacity market for procurement of a portion of future resource requirements. In a response to a question from Mr. Kevin Jones of Navigant Consulting for LIPA, Mr. King indicated that the NYISO would respond to questions regarding ISO-NE RAM issues. Additionally, Mr. King noted that the NYISO Board of Directors had approved changes to the Tariff relevant to the controllable tie lines project.

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6. Working Group Updates

A. Billing and Accounting

Topics to be discussed at the next meeting of the BAWG include the final bill closeout, the Metering Data Task Force manual, the proposed Market Settlements Guide, billing implications of SMD2, the effects of BAS outages upon invoicing, and station power. Market Participants should address questions regarding concerns over billing and impacts on residuals and uplifts to Mr. Kevin Kipers of NYPA.

B. Billing Issues Resolution Team

No report.

C. Electric System Planning (Joint OC/BIC WG)

The ESPWG met on January 10th. FERC issued an order on the comprehensive planning process for reliability on December 28, 2004. The order accepted the CRPP and NYISO-TO agreement, with modifications. A compliance filing is due 60 days from the order date. A status report concerning cost allocation and economic planning is due 90 days after the order. The NYISO will propose and file timetables within 60 days of order. During the January 10th meeting, the ESPWG discussed the comprehensive reliability process including implementation criteria and the PSC straw proposal. The ESPWG is close to finding the least common denominator of MP consensus for the economic comprehensive planning process.

D. Installed Capacity

No report.

E. Interconnection Issues Task Force (slides)

During its January 10th meeting, the IITF reviewed findings of the PowerGem 2009 Deliverability Study. The study found that only 3 of 300,000 contingency pairs modeled represent potential deliverability issues. The preliminary finding is that these potential issues can be resolved via PAR settings or other modeling assumption. The completed PowerGem analysis will be presented at the next IITF meeting scheduled for January 25, 2005. The NYISO will review the annual planning process and must file its plan with respect to a deliverability requirement with FERC by February 7, 2005.

F. Market Structure

During the January 13th meeting, issues relating to SMD2 and the Transmission Services Manual were discussed. A special January 18th meeting with ISO-NE focused on the ITS pilot project.

G. Price Responsive Load

The January 4th meeting discussed the status of demand response registration, extension of the Day-Ahead Demand Response Program requirements, and a discussion on consolidating language and developing ICAP Baseline rules for Small Customer Aggregation.

H. Scheduling & Pricing

No report.

7. Revised Attachment N Methodology

Mr. Art Desell of the NYISO and Mr. Scott Harvey of LECG described proposed revisions to Attachment N of the OATT regarding the shortfall allocation methodology. Mr. Desell described the procedural history covering the implementation of revised Attachment N from May 2003 through Spring 2004. The "Make Whole Approach" of the 2003 Version of Attachment N did not operate as intended. No changes were proposed to those sections of Attachment N that deal with TCC Holders' settlements or collection of congestion rents from energy purchasers. Revisions are necessary to correct the formulae for more accurately calculating the benefit of returns-to-service, for the inclusion of the impact of deratings and upratings from transmission maintenance, and for measuring impact of outages and returns-to-service to eliminate the financial impact of "noise."

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The NYISO's proposed revisions to the methodology would retroactively correct invoices since January 2004 and add a provision to address issues raised when shortfall allocation formulas fail to work properly and produce an invalid result. The NYISO is developing a white paper to address cases where the methodology does not work. Also, in order to avoid lengthy billing delays, in such cases, the NYISO will allocate charges and shortfalls to TOs. The revised Attachment N will include the principles that form basis for the Make Whole approach to calculating auction revenue charges and payments, outage charges and return to service payments. Details of the principles will be described in a new TCC manual.

Mr. Desell reviewed the timeline for these proposals. These proposals will be brought for a BIC vote in February, to the MC and Board of Directors in March. The white paper describing the methodology and proposed tariff changes will be distributed by February 7th. The new Manual will be brought for a BIC vote in April 2005, the NYISO will implement revisions in early 2006, and the NYISO will file language with FERC indicating its intended revisions to Attachment N and its intent to put formulas related to shortfall allocations in the new TCC manuals.

8. TCC Auction Schedule Update

Mr. Desell described the Spring 2005 TCC auction schedule. Mr. Desell detailed the available transmission system capability, elaborating that 15% of existing commitments were sold as 5-year TCCs in Autumn 2000 and 10% of existing commitments were sold as 1-year TCCs in Autumn 2004.

In response to a question from Mr. Scheiderich, Mr. Desell responded that an automated TCC auction would probably be implemented during Spring 2006. Mr. Desell detailed the schedules for the March, April, and May reconfiguration auctions and the nine rounds of the Spring Strip auctions. He indicated that if TOs waive the four-round rule, Round #8 (the fourth 6-month round) would be eliminated and Round #5 through Round #8 would be slipped one week. In response to a question from Mr. Bob Gow of NYPA, Mr. Desell indicated that, when the end state software is in place, Market Participants with grandfathered transmission rights will not be able to convert these to TCCs.

9. Proposed Revisions to the Energy Limited Resource (ELR) and Capacity Limited Resource (CLR) Processes

Mr. Robert Thompson of the NYISO described the issues surrounding the current CLR/ELR processes and proposed tariff changes to better manage such units. Mr. Thompson suggested that SMD2 bidding flexibility renders special balancing rules for CLR units unnecessary. He reviewed proposed revisions to existing definitions and requirements, and proposed that the supplemental payment for ELRs should be the Day-Ahead Margin Assurance Payment (DAMAP). Mr. Thompson argued that such revisions would correct instances where units price their available MWs above the normal upper operating limit (UOL_N). New bidding parameters available in SMD2, specifically the ability to enter separate values for UOL_N and UOL_E, make it no longer necessary for units to use bids to avoid operating in the emergency region. Because SCUC will normally honor UOL_N (unless the SCUC operator dispatches above UOL_N), the special balancing rules for CLRs should be eliminated. Units dispatched above UOL_N, who are then unable to meet commitment, must derate in real-time.

In response to a question from Joe Klimaszewski of Sithe regarding the treatment of units able to provide UOL_E for over 4 hours, but less than entire day, Mr. Thompson responded that a unit's capacity would be defined during CLR registration. Mr. Thompson noted that all previously registered units must re-register for CLR status. In response to a question from Kevin Jones of LIPA regarding generator notification of the re-registration process, Mr. Thompson noted that the proposed changes would have to be filed with FERC and, thus, would need MC approval by June. In the meantime, current rules would be applied. If the NYISO MMP doesn't complete the registration process by June, a provisional approval process would be implemented. Mr. Jones noted that he wanted to insure that current CLR units are not denied their status and that potential units have enough lead-time to complete the registration process. In response to a question from Mr. Bart Franey of National Grid regarding whether the movement to UOL_E by the SCUC was part of a current NYISO EOP, Mr. Thompson indicated that the NYISO has a set of guidelines that indicate to the operator instances where they have to go from UOL_N to UOL_E , The rule of thumb for

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moving the limits is whether the capacity requirements for the coming day can be meet. Mr. Klimaszewski asked whether it were possible for the SCUC operator to go to UOL_E after the DAM has been posted and not include it as an SRE. Mr. Thompson replied that this was not possible and that these procedures would be conducted after the real-time process. In response to a question from Glenn Haake of IPPNY, Mr. Thompson replied that the UOL range is available in real-time and that if NYISO Operations has advance notice, it will inform Market Participants as soon as possible, preferably four hours in advance, so units could make preparations to go to UOL_E. The real-time process will not change. The only difference is that top of bid curve now has a label of UOL_E.

Mr. Thompson clarified how ELR resources differ from CLR resources in that an ELR resource may be limited in operating at its UOLE level for four consecutive hours. The definition of ELR resources should be revised to (i) remove "design considerations" from the list of qualifying characteristics (ii) add a registration requirement and (iii) render the Article 5 DMNC requirement consistent with the ELR definition. In response to a question from Roy Shanker of East Coast Power Linden Holding LLC, Mr. Thompson responded that removing design considerations from the current Tariff definition would not preclude certain units from ELR treatment. Mr. Thompson described how, currently, ELRs bid their UOLE (i.e., the top of the bid curve) for the entire day. There is an understanding with the NYISO that the unit may only provide this for four hours. If the NYISO takes the unit above its UOL_N at the beginning of the day, leaving it unable to provide a prior commitment at the end of the day, current balancing rules settle the unit at the Day-Ahead Margin Protection Payment. Since SCUC cannot recognize the top of the bid curve in the legacy system, ELR units currently use price to preclude being scheduled at this point on the curve. The Tariff change proposed includes the DAMAP for this supplementary payment. With dual UOLs, the need for ELRs to use price to keep SCUC from moving them into UOL_F is no longer necessary. SCUC will honor UOL_N assuming units meet their daily obligation by doing so. Units are expected to bid the energy equivalent of its daily MWhr limit (i.e., four-hour limit). In response to a question from Bill Heinrich of the PSC regarding why the hourly settlement is fairer than the daily settlement, Mr. Thompson responded that the hourly settlements under the proposed DAMAP would better protect the an operator's margin, whereas, the averaging process of a daily settlement would limit the economic benefits of those individual hours within the dispatch day that may have had higher margins for the operator.

Mr. Thompson stated that the changes proposed do not impact an ELR or a CLR unit's ICAP obligations. ICAP units are still required to bid their ICAP equivalent into the Day-Ahead Market.

Mr. Howard Fromer of PSEG asked if was there a limit to the number of bid blocks that could be allocated to the emergency upper operating limit. Mr. Thompson replied that limits would be set in conjunction with with MMP and that the intention of the proposals was to get units away from using price to prevent scheduling at UOL_E.

Motion #2:

The BIC recommends that the Management Committee approve changes to the tariff to provide for the following, as is more completely described in the presentation made at the January 19, 2005 BIC:

- Eliminate special balancing rules for CLR units and require they balance at RT rather than DA prices;
- Clarify that dual UOLs are available to ELR and CLR units;
- Substitute the supplemental payment, currently available to ELR units that must revise their DA schedule, with the Day-Ahead Margin Assurance Payment otherwise payable under SMD2;
- Clarify the definition of ELR units and require that they justify their status to the ISO.

(Motion passed unanimously by show of hands with abstentions.)

10. Proposal to establish the NYISO Market Settlements Guide

Mr. Stalter presented the proposed market settlements guide explaining that the current Accounting and Billing Manual was prepared in 1999. NYISO staff, LECG, and the Billing and Accounting Working Group have worked over many months to develop a replacement document that would meet two objectives: provide an expanded and more useable guide for financial settlements under the legacy market systems;

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and, reflect the anticipated revisions necessary to accommodate SMD2. The proposed replacement document is significantly more complex and detailed compared to the 1999 Manual. The complex review process for the Accounting and Billing Manual led to the suggestion to create a settlements guide. Mr. Stalter stated that the Market Settlements Guide was completed and posted. Calculations and formulas have been reviewed by LECG for tariff compliance. Future revisions would be reviewed by the BAWG, and reported to Business Issues Committee.

In response to a question from Mr. Younger, Mr. Stalter stated that calculations are a reflection of the market rules and that the market rules themselves are described in NYISO Manuals. Mr. Kipers of NYPA noted that the Accounting and Billing Manual is currently entirely pseudo-code. He stated that any processes needing committee approval will be isolated and placed into a separate manual. If any calculations are wrong within the guide, the BAWG will report to the BIC. Mr. Scheidrich noted that the materials described are settlement rules, not operation rules. Ms. Saia stated that the change to a guide sets a precedent for new rules or approaches which circumvent the current NYISO manuals process. She observed that this empowered working groups to do work they were not allowed to do in the past. Mr. Kipers noted that calculations could be verified in the DSS and that whether the process described by calculation is Tariff-compliant is another issue.

Motion #3:

Whereas, NYISO Market Participants have requested a technical reference document describing the NYISO financial settlement process; and,

Whereas, due to the complex technical nature of the calculations used in the financial settlement process, Market Participants are unable to verify the calculations described in the requested technical reference document;

Therefore, in order to provide for a technical reference document that describes the calculations used in the NYISO financial settlement process, the Business Issues Committee ("BIC") approves the establishment of the NYISO Market Settlements Guide, included in the materials distributed for this meeting, as a reference describing the NYISO financial settlement process. This action does not constitute approval of the substantive content of the Market Settlements Guide, which is not a NYISO manual.

BIC directs all future modifications to the Market Settlements Guide to be subject to Working Group review, and BIC approval. The BIC directs that all future modifications to the Market Settlements Guide are to be reviewed by the Billing and Accounting Working Group (BAWG), which will provide a report to the BIC on any substantive modifications to the Market Settlements Guide prior to implementation.

Motion 3a:

Motion to table motion #3.

(Motion passed by majority show of hands.)

11. Proposed Revisions to the Transmission Services Manual

Mr. Stalter presented the motion and the list of approved changes and indicated that the manual was reviewed at the MSWG.

Motion #4:

The Business Issues Committee approves revisions to the Transmission Services Manual, as presented to the Committee at the January 19, 2005 meeting.

(Motion passed unanimously by show of hands with abstentions.)

12. New Business

None

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NYS Nurses Association 11 Cornell Road Latham, NY 12110

13. **Administrative Matters** None

Adjournment 14.

Meeting was adjourned at 2:22 PM.

Respectfully Submitted, Caleb Derven Recording BIC Secretary

NYISO Business Issues Committee

January 19, 2005

The New York State Nurses Association

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes from the December 15, 2004 BIC meeting.

(Motion passed unanimously by show of hands.)

Motion #2:

The BIC recommends that the Management Committee approve changes to the tariff to provide for the following, as is more completely described in the presentation made at the January 19, 2005 BIC:

- Eliminate special balancing rules for CLR units and require they balance at RT rather than DA prices;
- Clarify that dual UOLs are available to ELR and CLR units;
- Substitute the supplemental payment, currently available to ELR units that must revise their DA schedule, with the Day-Ahead Margin Assurance Payment otherwise payable under SMD2;
- Clarify the definition of ELR units and require that they justify their status to the ISO.

(Motion passed unanimously by show of hands with abstentions.)

Motion #3:

Whereas, NYISO Market Participants have requested a technical reference document describing the NYISO financial settlement process; and,

Whereas, due to the complex technical nature of the calculations used in the financial settlement process, Market Participants are unable to verify the calculations described in the requested technical reference document;

Therefore, in order to provide for a technical reference document that describes the calculations used in the NYISO financial settlement process, the Business Issues Committee ("BIC") approves the establishment of the NYISO Market Settlements Guide, included in the materials distributed for this meeting, as a reference describing the NYISO financial settlement process. This action does not constitute approval of the substantive content of the Market Settlements Guide, which is not a NYISO manual.

BIC directs all future modifications to the Market Settlements Guide to be subject to Working Group review, and BIC approval. The BIC directs that all future modifications to

the Market Settlements Guide are to be reviewed by the Billing and Accounting Working Group (BAWG), which will provide a report to the BIC on any substantive modifications to the Market Settlements Guide prior to implementation.

Motion 3a:

Motion to table motion #3.

(Motion passed by majority show of hands.)

Motion #4:

The Business Issues Committee approves revisions to the Transmission Services Manual, as presented to the Committee at the January 19, 2005 meeting.

(Motion passed unanimously by show of hands with abstentions.)

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance January 19, 2005 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
The City of New York	End Use - Gov. Agency/Aggr.	Michael Delaney	Gil Quiniones	Thomas Simpson	Jonathan Wallach	Tim Daniels			
NYS Energy Research & Develop. Auth.	End Use - Gov. Agency/Aggr.	David Coup	Paul DeCotis	Chris Hall	Erin Hogan	John Spath			
Xerox Corporation	End Use - Large Consumer	✓ Robert Loughney	Michael Mager	Morgan Parke	Linitiogan	Com opan			
Praxair Inc.	End Use - Large Consumer	✓ Robert Loughney	Michael Mager	Morgan Parke					
Occidental Chemical Corp.	End Use - Large Consumer	✓ Robert Loughney	Michael Mager	Morgan Parke					
BM Corporation	End Use - Large Consumer	✓ Robert Loughney	Michael Mager	Morgan Parke					
Helmsley-Spear Inc.	End Use - Large Consumer	David Bomke	George Diamantopolous	:					
ATCO Management Co.	End Use - Large Consumer	Peter DiCapua	Scott Petersen	George Diamantopoulos					
Alcoa/Reynolds Metals Company	End Use - Large Consumer	✓ Robert Loughney	Michael Mager	Morgan Parke					
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	Jesse Samberg	Gary Caplan	Walter McCarroll					
Refined Sugars, Inc.	End Use - Small Consumer	John Gebhard	Quintin George	Catherine Luthin	✓ John Dowling	Jennifer Kearney			
New York University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
New York Presbyterian Hospital	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
New York Energy Buyers Forum	End Use - Small Consumer	Herb Rose	David Bomke	Tariq Niazi	ranq Mazi	Doug Limer			
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Columbia University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
CNYC Inc. (Council of NY Coop & Condo)	End Use - Small Consumer	Herb Rose	MaryAnn Rothman	Judith Mondre	Ted Lee	✓ Tariq Niazi			
	End Use - Small Consumer	Herb Rose	Judith Mondre			rany Mazi			
Building and Realty Institute	End Use - Small Consumer End Use - Small Consumer			Ted Lee Jennifer Kearney	✓ Tariq Niazi ✓ Tariq Niazi	Doug Elfnor			
Beth Israel Health Care System	End Use - Small Consumer End Use - Small Consumer	Catherine Luthin	✓ John Dowling ✓ Larry DeWitt	Jenniler Kearney	ranq mazi	Doug Elfner			
Association for Energy Affordability, Inc. NY State Consumer Protection Board		David Hepinstall	1 '						
	End Use - State Agency	✓ Tariq Niazi	Doug Elfner	Robert O'Connell					
Williams Power Company	Other Suppliers	David Singer	Mark Lassman	Robert O Conneil					
FransÉnergie U.S. Ltd.	Other Suppliers	Michael Jacobs	José Rotger						
Strategic Power Management, Inc.	Other Suppliers	Mario DiValentino	Tom Folchi	Dan Duthie					
Strategic Energy LLC	Other Suppliers	✓ Francis Pullaro	Michael Swider	Jeffrey Knox	Brian Vayda				
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	Scott Englander	Robert Fagan				
Reliant Energy Services, Inc.	Other Suppliers	Liam Baker	Bill Berg					✓ Glenn Haake	
PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce	Bob Logan	Dennis Sobieski				
PP&L Energy Plus	Other Suppliers	✓ Joseph Langan	Tom Hyzinski	Roland Moor	David Yannarell	Sharon Weber	, .		
Ontario Power Generation Inc.	Other Suppliers	Tasos Karatsoreos	Jim Mastorakos	Ken Lacivita	Erica Cheung	Scott McArthur	✓ Glenn Haake		
NU / Select Energy	Other Suppliers	✓ Jim Scheiderich	Gunnar Jorgensen						
NRG Power Marketing	Other Suppliers	✓ Tim Foxen	Katie Sullivan	Peter Chamberlain					
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson				
KeySpan Energy Services	Other Suppliers	Terrence Kain	✓ Jim D'Andrea	Edwin Kichline	James Cross	John Vaughn			
HQ Energy Services	Other Suppliers	✓ Michel Prevost	✓ Paul Norris	Benoit Goyette					
FPL Energy	Other Suppliers	✓ David Applebaum	Fernando DaSilva	Ron Scheirer					
Fortistar/Lockport Energy Associates, L.P.	Other Suppliers	Roger Kelley	Tom Gesicki	✓ Mark Younger	✓ Glenn Haake				
xelon Generation - Power Team	Other Suppliers	Scott Silverstein	✓ Joe Klimaszewski	Jim Verna					
El Paso Merchant Energy	Other Suppliers	Jeff Moore	Asavari Alvarez						
ECONnergy	Other Suppliers	Saul Horowitz	Tom Halleran						
Dynegy	Other Suppliers	✓ Alan Foster	Jason Cox	Kevin White					
Duke Energy North America, LLC	Other Suppliers	Stacy Dimou	Del Disher						
Dominion Energy Marketing, Inc.	Other Suppliers	Wes Walker	Lou Oberski	Michael Bekker					
DC Energy	Other Suppliers	✓ Bruce Bleiweis	Andrew Stevens	Matthew Tate					
Coral Power, LLC	Other Suppliers	Matt Picardi	Dave French						
Constellation Power Source	Other Suppliers	✓ Glen McCartney	Mary Lynch	Daniel Allegretti					
Constellation New Energy Inc.	Other Suppliers	Peter Duprey	Carrie CullenHitt	Sara O'Neill	Susan Chamberlin				
Conectiv	Other Suppliers	Bill Fehr	John Foreman						
Con Edison Solutions	Other Suppliers	Stephen Wemple	Rich Staines						
Con Edison Energy	Other Suppliers	Stephen Wemple	Ivan Kimball						
Cinergy Capital and Trading	Other Suppliers	Jason Barker	Walt Yeager						
Brascan Energy Marketing Inc.	Other Suppliers	✓ Robert Ricketts	Daniel Whyte						
merada Hess Corporation	Other Suppliers	Kevin LaGuardia	Blas Hernandez	George Braulke					
Agway Energy Services, Inc.	Other Suppliers	Russell Miller	✓ Jim Scheiderich	•					
Advantage Energy, Inc.	Other Suppliers	Kyle Storie							
st Rochdale Cooperative NYC	Other Suppliers	Gregory Wortham	Ruben Brown	Arthur Pearson					
New York Power Authority	Public Power - Authorities	Bob Deasy	✓ Bob Gow	Paul Rougeaux	✓ Kevin Kipers				✓ B Palazzo
Long Island Power Authority	Public Power - Authorities	James Parmelee	✓ Kevin Jones	Dave Clarke	Jim Wittine	1		1	

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance January 19, 2005 - Albany, NY - Parties Checked in Attendance

Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Public Power - Environmental	✓ Larry DeWitt							
Public Power - Environmental	Edward Smeloff	✓ Larry DeWitt						
Public Power - Environmental	Dale Bryk	✓ Larry DeWitt						
Public Power - Environmental	Anne Reynolds	✓ Larry DeWitt						
Public Power - Environmental	Valerie Strauss	✓ Larry DeWitt	Douglas Ward	Mike Jacobs				
Public Power - Munis & Co-ops	Jim Hamilton	✓ Tim Bush	Ken Moore	Matthew Benesh	Jack Brown	Paul Pallas		
Public Power - Munis & Co-ops	Anthony Modafferi	✓ Tim Bush						
Public Power - Munis & Co-ops	Tom Cardile	Ken Moore	Matthew Benesh	Jim Hamilton	Paul Pallas	Jack Brown	✓ Tom Rudebusch	
Public Power - Munis & Co-ops	Anthony Fiore	Ted Kimlingen					✓ Tom Rudebusch	
Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	Paul Pallas					
Public Power - Munis & Co-ops	Larry Kilburn	✓ Tim Bush						
Public Power - Munis & Co-ops	Jack Brown	✓ Tim Bush	Ken Moore					
Public Power - Munis & Co-ops	Kenneth Stabb	✓ Tim Bush						
Public Power - Munis & Co-ops	Peter Kroha	✓ Tim Bush						
Public Power - Munis & Co-ops	Michael Darroch	✓ David Gustafson	Wally Haase	✓ Tom Rudebusch				
Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	Matthew Benesh	Ken Moore	Jack Brown			
Transmission Owners	✓ Ray Kinney	Patti Caletka	Steve Jeremko	Hank Masti				
Transmission Owners	None Assigned							
Transmission Owners		Patti Caletka	Steve Jeremko	Hank Masti				
Transmission Owners	✓ Bart Franey	Wesley Yeomans	Jerry Ancona	Janet Gail Besser	Terron Hill			
Transmission Owners	✓ Rebecca Craft	Gerry Dunbar	Neil Butterklee					
	James Valleau			Rick Greener				
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			Doreen Saia					
	1			✓ Jim D'Andrea	Madison Milhous	Edwin Kichline		
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			Thomas Tolak					
			✓ Christopher Wentlent					
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Non-voting Non-voting	Brian Chernack	Chuck Gilbert	Mark Mainetti					
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NYISO and Hunton & Williams Members in Attendance:

 Ira Freilicher
 Hunton & Williams

 Kathy Robb
 Hunton & Williams

 James Schmidt
 Hunton & Williams

 Rob Fernandez
 NYISO

Rob Fernandez NYISO
Bill Museler NYISO

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance January 19, 2005 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Chuck King	NYISO	ļ	I		ļ	I	I	I	I
Steve Balser	NYISO								
Andy Ragogna	NYISO								
Elaine Robinson	NYISO								
Kristen Kranz	NYISO								
Leigh Bullock	NYISO								
Ray Stalter	NYISO								
Debbie Eckels	NYISO								
Dave Lawrence	NYISO								
Jim Savitt	NYISO								
Valerie Ross	NYISO								
Tim Schmehl	NYISO								
Phil Gootee	NYISO								
John Cutting	NYISO								
Jane Lathrop	NYISO								
Ernie Cardone	NYISO								
John Charlton	NYISO								
Kathy Whitaker	NYISO								
Andy Hartshorn	NYISO/LECG								

Key:✓ = In attendance