

## **NYISO Business Issues Committee**

January 19, 2005

*The New York State Nurses Association*

### **MOTIONS FROM THE MEETING**

#### **Motion #1:**

Motion to approve the Minutes from the December 15, 2004 BIC meeting.

***(Motion passed unanimously by show of hands.)***

#### **Motion #2:**

The BIC recommends that the Management Committee approve changes to the tariff to provide for the following, as is more completely described in the presentation made at the January 19, 2005 BIC:

- Eliminate special balancing rules for CLR units and require they balance at RT rather than DA prices;
- Clarify that dual UOLs are available to ELR and CLR units;
- Substitute the supplemental payment, currently available to ELR units that must revise their DA schedule, with the Day-Ahead Margin Assurance Payment otherwise payable under SMD2;
- Clarify the definition of ELR units and require that they justify their status to the ISO.

***(Motion passed unanimously by show of hands with abstentions.)***

#### **Motion #3:**

Whereas, NYISO Market Participants have requested a technical reference document describing the NYISO financial settlement process; and,

Whereas, due to the complex technical nature of the calculations used in the financial settlement process, Market Participants are unable to verify the calculations described in the requested technical reference document;

Therefore, in order to provide for a technical reference document that describes the calculations used in the NYISO financial settlement process, the Business Issues Committee ("BIC") approves the establishment of the NYISO Market Settlements Guide, included in the materials distributed for this meeting, as a reference describing the NYISO financial settlement process. This action does not constitute approval of the substantive content of the Market Settlements Guide, which is not a NYISO manual.

BIC directs all future modifications to the Market Settlements Guide to be subject to Working Group review, and BIC approval. The BIC directs that all future modifications to

the Market Settlements Guide are to be reviewed by the Billing and Accounting Working Group (BAWG), which will provide a report to the BIC on any substantive modifications to the Market Settlements Guide prior to implementation.

**Motion 3a:**

Motion to table motion #3.

***(Motion passed by majority show of hands.)***

**Motion #4:**

The Business Issues Committee approves revisions to the Transmission Services Manual, as presented to the Committee at the January 19, 2005 meeting.

***(Motion passed unanimously by show of hands with abstentions.)***