

Business Issues Committee

July 21, 2004 Meeting

Motion - Agenda #09

Revised Motion:

The Business Issues Committee (BIC) approves the Proposal to forgive Gas Turbine Penalties, as presented to the BIC on July 21st, 2004, both going forward and retroactive to June 01, 2003, and recommends to the Management Committee that the NYISO should be authorized to submit ~~said~~ Tariff Modifications to the FERC and to request permission to waive such penalties between June 1, 2003 and the effective date of said tariff amendments.