

M2M with PJM

Incorporating Ramapo

Mike DeSocio

Market Product Specialist

New York Independent System Operator

MIWG

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Agenda

- ◆ Market-to-Market Coordination Overview
- ◆ Ramapo Operation
- ◆ Incorporating Ramapo into M2M
- ◆ Next Steps

M2M Coordination Overview

- ◆ Requires manual coordination of NYISO and PJM Operations
- ◆ Assisted by automated exchange of pertinent data to manage M2M re-dispatch

Ramapo Operation

- ◆ When re-dispatching NY resources to solve a PJM constraint, tap moves at Ramapo can negate the positive effects of the re-dispatch
 - *To deal with this potential issue, NYISO and PJM are incorporating Ramapo PAR Operation into the M2M Coordination process*

Incorporating Ramapo

◆ Establishing M2M Flowgates

- *M2M Flowgates that have been identified will be revisited*
- *All M2M Flowgates will be eligible for Ramapo Operation*
- *Only M2M Flowgates with a significant Generation impact will be eligible for M2M re-dispatch*

◆ Market Flow Calculation Adjustment

- *Market Flow Calculation will separate out the impacts of generation dispatch and PAR schedule impacts on each M2M Flowgate*

Incorporating Ramapo

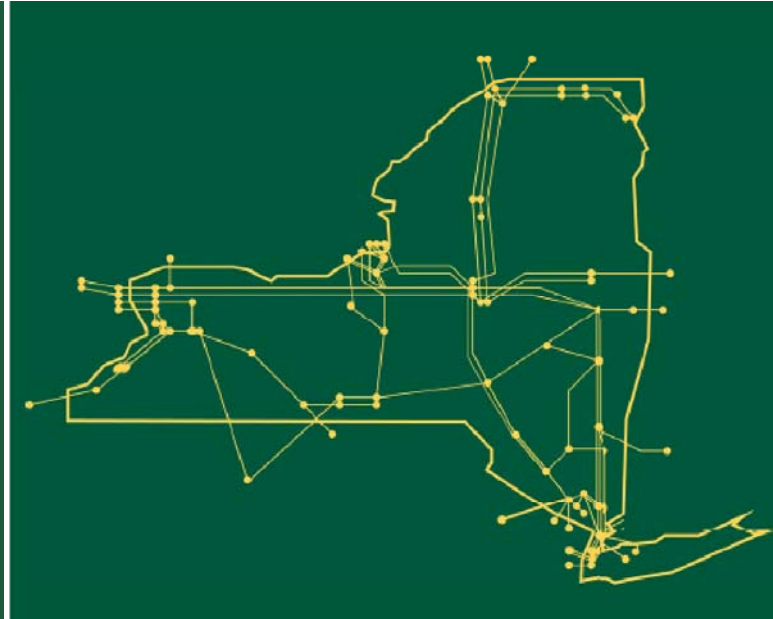
- ◆ Overuse of each system can be determined across each Ramapo PAR
 - *Overuse will be determined as Ramapo PAR Actual – Ramapo PAR Target*
 - *Ramapo PAR Target is based on the Ramapo Operating Agreement agreement – 61% of Interchange Schedules across AC ties between PJM and NYISO*

- ◆ Cost of Overuse will be determined using the M2M Flowgate Shadow Price and Amount of Overuse (MW) that impacts the M2M Flowgate

Next Steps

- ◆ Complete Entitlements Design
- ◆ Provide Updated List of M2M Flowgates
- ◆ Integrate Ramapo Operation and Entitlements into the NYISO-PJM JOA
- ◆ Review Entitlements and JOA - October MIWG and BIC
- ◆ File JOA with FERC by EOY

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