

**Spring 2003 Initial TCC Auction
NYISO Proposal
Prepared 1/13/2003
For Discussion Only**

**Presented to:
Market Structure Working Group
January 14, 2003**

Spring 2003 Initial TCC Auction NYISO Proposal

- **An Initial TCC Auction - Not End State.**
 - Multi-Period Software Development in progress.
- **The NYISO will use the E-Mail bidding process that was used for the Autumn 2002 and all recent auctions.**
- **MIS Style Bid/Post software development is currently in progress. Logic Technology, Inc. has been selected to develop the software for the UCAP and TCC Markets.**

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- **TCCs Outstanding at Start of the Auction.**
 - 15% 1 Year Spring 2002 - Expired.
 - 15% 5 Year Autumn 2000 - 30 Months remaining.
 - 15% 1 Year Autumn 2002 - 6 Months remaining.
 - 55% 6 Month Autumn 2002 - Expired.

- **System capability to support New TCCs results from expiration of One Year TCCs sold in the Spring 2002 Auction and Six Month TCCs sold in the Autumn 2002 Auction.**

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- **20% of System Capability offered as One Year TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.
- **50% of System Capability offered as Six Month TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.

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- **Total of ten sub-auctions (rounds).**
- **No special approval by the Transmission Owners is required because the number of Stage 1 Rounds for each duration meets the minimum requirement specified in Attachment M of the NYISO OATT.**
- **The three Monthly Reconfiguration Auctions (March, April and May) will be accommodated.**
- **The Auction will begin in the second week of February.**

Spring 2003 Initial TCC Auction NYISO Proposal Preliminary Schedule

- | <u>Week</u> | <u>Activity</u> |
|----------------------|---|
| ➤ February 10 – 14 | March Monthly Reconfiguration Auction and One Year Round #1. |
| ➤ February 17 – 21 | One Year Round #2. |
| ➤ February 24 – 28 | One Year Round #3. |
| ➤ March 3 – 7 | One Year Round #4. |
| ➤ March 10 – 14 | April Monthly Reconfiguration Auction and the One Year Reconfiguration Auction. |
| ➤ March 17 – 21 | Six Month Round #1. |
| ➤ March 24 – 28 | Six Month Round #2. |
| ➤ March 31 – April 4 | Six Month Round #3. |
| ➤ April 7 – 11 | Six Month Round #4. |
| ➤ April 14 – 18 | Six Month Reconfiguration Auction. |
| ➤ April 21 – 25 | May Monthly Reconfiguration Auction. |

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- **Questions and Discussion.**
- **Alternative Proposals?**