

**Spring 2003 Initial TCC Auction
NYISO Proposal
DRAFT 1/09/2003
For Discussion Only**

**Presented to:
Market Structure Working Group
January 14, 2003**

Spring 2003 Initial TCC Auction NYISO Proposal

- **An Initial TCC Auction - Not End State.**
 - Multi-Period Software Development in progress.
- **The NYISO will use the E-Mail bidding process that was used for the Autumn 2002 and all recent auctions.**
- **MIS Style Bid/Post software development is currently in progress. Logic Technology, Inc. has been selected to develop the software for the UCAP and TCC Markets.**

Spring 2003 Initial TCC Auction NYISO Proposal

- **TCCs Outstanding at Start of the Auction.**
 - 15% 1 Year Spring 2002 - Expired.
 - 15% 5 Year Autumn 2000 - 30 Months remaining.
 - 15% 1 Year Autumn 2002 - 6 Months remaining.
 - 55% 6 Month Autumn 2002 - Expired.

- **System capability to support New TCCs results from expiration of One Year TCCs sold in the Spring 2002 Auction and Six Month TCCs sold in the Autumn 2002 Auction.**

Spring 2003 Initial TCC Auction NYISO Proposal

- **15% of System Capability offered as One Year TCCs.**
 - Two Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.
- **55% of System Capability offered as Six Month TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.

Spring 2003 Initial TCC Auction NYISO Proposal

- **Total of eight sub-auctions (rounds).**
- **The Transmission Owners must approve the reduction in the number of Stage 1 Rounds for One Year TCCs in accordance with Attachment M of the NYISO OATT.**
- **The three Monthly Reconfiguration Auctions (March, April and May) will be accommodated.**
- **The Auction will begin in the third week of February.**

Spring 2003 Initial TCC Auction NYISO Proposal Preliminary Schedule

<u>Week</u>	<u>Activity</u>
➤ February 10 – 14	March Monthly Reconfiguration Auction.
➤ February 17 – 21	One Year Round #1.
➤ February 24 – 28	One Year Round #2.
➤ March 3 – 7	One Year Reconfiguration Auction.
➤ March 10 – 14	April Monthly Reconfiguration Auction.
➤ March 17 – 21	Six Month Round #1.
➤ March 24 – 28	Six Month Round #2.
➤ March 30 – April 4	Six Month Round #3.
➤ April 7 – 11	Six Month Round #4.
➤ April 14 – 18	Six Month Reconfiguration Auction.
➤ April 21 – 25	May Monthly Reconfiguration Auction.

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- **Questions and Discussion.**
- **Alternative Proposals?**