

Transmission Congestion Contract Auction Manual

Table of Contents

- 1. INTRODUCTION**
 - 1.1. Scope**
 - 1.2. Purpose**
- 2. OVERVIEW**
- 3. REFERENCES**
- 4. AUCTION RULES AND GUIDELINES**
 - 4.1. Determination of TCCs Available For Sale**
 - 4.2. Effective Periods of TCCs**
 - 4.3. Classes, Stages, and Rounds for the Initial Auction**
 - 4.4. Initial and Reconfiguration Auction Time Lines**
 - 4.5. Rules for Offers to Sell TCCs**
 - 4.6. Rules for Bids to Purchase TCCs**
 - 4.7. Posting of the Final Results of the Auctions**
 - 4.8. Technical Information Concerning Auction Model**
 - 4.9. Accounting Issues**
 - 4.10. Credit Issues**
 - 4.10.1. Bidding
 - 4.10.2. Holding
 - 4.10.3. Offsetting
 - 4.10.4. Sale of Unbundled Components
- 5. THE AUCTION PROCESS**
 - 5.1. Introduction**
 - 5.2. Overview**
 - 5.3. Informational Posting Prior to an Auction**
 - 5.4. Conducting Individual Rounds In Stage 1 of a Multi-Stage Auction**
 - 5.4.1. Bid Submittal and Validation
 - 5.4.2. Power Flow Analysis and Posting
 - 5.4.3. OPF Input Preparation
 - 5.4.3.1. TCCs Not Released For Sale And Grandfathered Rights
 - 5.4.3.2. Scaling Factor

- 5.4.3.3. Modeling of TCCs Released For Sale
- 5.4.4. Executing OPF
- 5.4.5. Determine TCCs Awarded For a Round
- 5.4.6. Determine Market Clearing Prices For TCCs Awarded
- 5.4.7. Unbundling of TCCs
- 5.4.8. Allocate Auction Revenues For the Round
- 5.4.9. Post Auction Results

5.5. Conducting Stage 2 of a Multi-Stage Auction

- 5.5.1. TCCs Qualified For Sale
- 5.5.2. Individual Rounds
- 5.5.3. Bid Submittal and Validation
- 5.5.4. Power Flow Analysis and Posting
- 5.5.5. Published Information Following the Auction

5.6. Power Flows

- 5.6.1. Operating Assumptions
 - 5.6.1.1. Transmission Line Ratings
 - 5.6.1.2. Transmission lines in service
 - 5.6.1.3. Generator operation
 - 5.6.1.4. Phase angle regulators (PARs)
 - 5.6.1.5. Capacity benefit margin
 - 5.6.1.6. Transmission reliability margin
 - 5.6.1.7. Monitored facilities and contingencies
 - 5.6.1.8. Reliability requirements
 - 5.6.1.9. Reference bus location
 - 5.6.1.10. Losses
 - 5.6.1.11. Storm watch
 - 5.6.1.12. Rules concerning infeasible conditions

Attachments

- Attachment A - Binding Agreement To Sell
- Attachment B - Binding Agreement To Purchase
- Attachment C - Initial Spring 2003 TCC Auction Time Line
- Attachment D - Points of Injection and Withdrawal
- Attachment E - Prohibited Groups of Points of Injection and Withdrawal (include kensico-dunwoodie)
- Attachment F - Bidding Rules for using the HQ Proxy Bus as a POI or POW
- Attachment G - Auction Example
- Attachment H – Zone Map