

NYISO Management Committee
By-Laws Subcommittee Meeting Notice and Agenda

The next meeting of the By-Laws Subcommittee will take place at 10:30 am on Thursday September 21, 2006 at the offices of Hunton and Williams, 200 Park Avenue, New York, N.Y. Please contact Debbie Eckels of the NYISO at (518-356-6009 or deckels@nyiso.com) by September 19th to indicate if you will be attending in person.

Participation by teleconference will also be available.

Dial in number and pin:
866-293-6970
1667518

Agenda

1. Introduction and meeting agenda
2. Amendment of the NYISO OATT to include limitations of liability provisions using the gross negligence and willful misconduct standard.
3. Lessons learned from the Board Selection Process. Are amendments to the By-Laws needed?
4. Should the Management Committee request that the NYISO Board consider standardizing its notice requirements regarding oral arguments on appeals?
5. Interaction of NYISO Board Authority under Section 5.07 of the ISO Agreement with Market Participant Appellate Rights Regarding Decisions of the OC, BIC and MC.
6. Proposed By-laws changes to allow for committee meeting cancellation
- ~~6.7.~~ Develop and implement an action plan for the above items.
8. New Business.
9. Adjourn.

September 12, 2006
Neil H. Butterklee
Chairman,
By-Laws Subcommittee