Business Issues Committee

November 8, 2006 Meeting Motion - Agenda # 08

Motion:

The Business Issues Committee (BIC) hereby recommends that the Management Committee (MC) approve revisions to Attachment K of the Market Administration and Control Area Services Tariff and Attachment W of the Open Access Transmission Tariff, as discussed at the Scheduling & Pricing Working Group meeting on October 31, 2006, and presented to the BIC on November 8, 2006. The proposed tariff revisions would reduce the NYISO's risk of bad debt losses by allowing it to retain a portion of a Customer's collateral upon its exit from the NYISO-administered markets to secure any remaining true-up obligations that may later be payable by the Customer.