To: NEPOOL Markets Committee (MC) and NYISO Market Issues Working Group (MIWG)

Patricia Caletka, Chair NYISO MIWG, Allison DiGrande, Chair NEPOOL MC and Tom

Kaslow, Vice-Chair NEPOOL MC

**Date:** April 21, 2011

From:

Subject: IRIS Stakeholder Process - Design Basis Document/Concept of Operations

This memo should serve as a reminder that if a stakeholder has an alternative to the ISOs two proposals (Tie Optimization and Coordinated Transaction Scheduling) to address Inter-Regional Interchange Scheduling (IRIS), the materials should be submitted for the **April 28, 2011** joint meeting agenda to present the proposal to the group. Similarly, if a stakeholder wishes to amend the existing provisions in the Design Basis Document/Concept of Operations Document (DBD/COD), a written version of the proposed change should also be submitted for this meeting.

We understand that the ISOs will also be submitting additional proposed changes to the DBD/COD for the April 28<sup>th</sup> meeting that are intended to address various stakeholder requests. As such, any final participant proposed changes to the DBD/COD on these new items should be submitted for posting by **May 16, 2011** and addressed at our meeting on May 20, 2011.

It is our intention to have all the DBD/COD options fully discussed by the conclusion of our May 20<sup>th</sup> meeting (in New England). We will then proceed with an <u>additional meeting</u> on **June 1, 2011** (in New York) that will be dedicated solely to voting the previously submitted versions of the DBD/COD. At this time, we plan to have both the NEPOOL Markets Committee and the NY Business Issues Committee vote at the same meeting on June 1, 2011, following the respective rules for each group. As discussed previously, we are seeking to have the same document be considered by both stakeholder groups in order to keep the market design consistent between both regions.

While we are still developing the logistics for this undertaking on June 1<sup>st</sup>, we plan to talk with stakeholders about our proposed approach at an upcoming joint meeting.