

**Information Notification to NYISO Management Committee
Regarding NM/NYSEG/AES Settlement and 205 Filing
(Concerning 3/9/2000 Mtg Agenda Item #11)**

- The FERC 205 filing to the Remote Load Wheeling Agreement ("RLWA") proposed to subject AES, to the extent applicable, to charges for losses, congestion-related costs, and Ancillary Services for deliveries made pursuant to the RLWA.
- A settlement reached with AES resolves all of the issues raised in the 205 filing, as well as issues set forth in AES's complaint at FERC on the terms and conditions of the RLWA.
- The settlement includes an option to AES to choose up to 298 MW of firm service and convert that firm service into TCCs from the Kintigh plant to various ISO proxy buses. AES has elected for 298 MW of TCCs from Kintigh to New England Load Sandy PD for the Spring 2000 auction.
- FERC's ultimate approval of the settlement will mandate the change to Attachment L and associated mechanisms under the ISO to reflect AES's option set forth above.