

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

ACCURACY

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM/PERIODICITY	SIGN-OFF INDICATOR
ACCURACY	DATA	MARKET	1. Retroactive price corrections	Requires settlement adjustment	Correct prices prior to initial invoicing	No price changes after 4 month final bill for a 12 month consecutive period.			
ACCURACY	DATA	MARKET	2. Price correction process integrity	Affects confidence in settlement accuracy	MPs to pursue assurances through MPAS process	No price changes after 4 month final bill for a 12 month consecutive period.			
ACCURACY	DATA	MARKET	3. SMD market data accuracy & availability	Possible inability to reconcile settlements	1. Provide MPs with SMD PTS design data 2. Work with CDAS & BAWG to identify & implement prudent SMD PTS data replacement & smoothing methodologies				
ACCURACY	DATA	PERFORMANCE TRACKING	1. Retroactive PTS interval recreations	Requires settlement adjustment	1. Correct PTS data anomalies prior to initial invoicing				
ACCURACY	DATA	PERFORMANCE TRACKING	2. SMD PTS data accuracy	Possible inability to reconcile settlements	1. Provide MPs with SMD PTS business rules 2. Work with CDAS & BAWG to identify prudent PTS data replacement & smoothing methodologies				
ACCURACY	DATA	SETTLEMENT	1. Manually performed settlements	1. Lack of visibility of settlement determinants 2. Risk of material misstatement due to human error	1. Implement market mechanism at the same time requisite settlement applications deployed 2. Eliminate unnecessary manual intervention into settlement process	Complete code for all previous tariff changes and eliminate manual adjustments. Code at least one new tariff change by implementation date.			
ACCURACY	DATA	SETTLEMENT	2. Validate ADD thru DSS			Process working correctly by sign off date of 9/1.			
ACCURACY	DATA	SETTLEMENT	3. ConEd & Long Island sub-	Inability to reconcile	Rescind requirement to				

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM/PERIODICITY	SIGN-OFF INDICATOR
			zonal loads reported aggregated	settlements based upon sub-zonal load ratio shares	report ConEd & Long Island sub-zonal loads aggregated				
ACCURACY	DATA	SETTLEMENT	4. Market Participant inability to identify anomalous residual adjustment & uplift balances	Lack of confidence in ancillary services costs due to inability to determine cost drivers	Establish thresholds for account balances which would trigger timely analyses & reporting of drivers behind the balances	Add report to DSS that would allow MP to review same anomaly report. NYISO to post CSET notice of problems on CSET for two months.			
ACCURACY	DATA	SETTLEMENT	5. Accounting & Billing Manual	Inability to accurately reconcile settlements	Post & maintain revised manual	12 months of continuous maintenance.			
ACCURACY	DATA	SETTLEMENT	6. Sandbox for MP participation in change control process	Lack of "what-if" analyses for data changes may result in less comprehensive testing of market designs.	BAWG White Paper on the benefits of pursuing the development of a Settlements sandbox environment for project consideration.				
ACCURACY	DATA	METERING	1. Post final bill meter corrections	Requires settlement adjustment					
ACCURACY	DATA	METERING	2. Current infrastructure adequacy	1. Possible inaccurate sub-zonal loads. 2. Possible generation settlement errors		Report on changes between 4 and 12 months for a period of 6 months.			
ACCURACY	DATA	METERING	3. Web-based MWh reconciliation enhancements						
ACCURACY	DATA	MODELING	1. Integrity of software to eliminate Grouped units	Potential settlement misstatement	Fully test code in SMD Market Trials				
ACCURACY	DATA	MODELING	2. Retroactively created PTIDs	Requires settlement adjustment	Not anticipated to be an issue going forward due to NYISO policy changes.	Demonstrate no PTID errors for 12 months.			
ACCURACY	DATA	MODELING	3. Changes to sub-zonal boundaries			NYISO demonstrate implementation of ability to make changes within 4 months.			
ACCURACY	DATA	ORGANIZATIONAL	1. Transfer of accounts retroactively for sold assets	No visibility of settlement data for org taking over assets					
ACCURACY	DATA	ORGANIZATIONAL	2. Transfer of accounts retroactively for bankrupt orgs	No visibility of settlement data for					

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM/PERIODICITY	SIGN-OFF INDICATOR
				org taking over assets					
ACCURACY	DATA	ORGANIZATIONAL	3. Can not transfer meter authorities retroactively	Should not be a reoccurring issue due to NYISO policy change					
ACCURACY	PROCESSING	MARKET	None identified						
ACCURACY	PROCESSING	PERFORMANCE TRACKING	1. Validation that CMD PTS is processing properly	Lack of confidence in billing determinant data			<ul style="list-style-type: none"> 1. Inform MPs of data correction/replacement methodologies 2. Train MPs on how to access PTS data through DSS for timely anomaly detection/correction 3. MPs to rely on MPAS process to provide reasonable assurance that processed accurately & completely 		
ACCURACY	PROCESSING	PERFORMANCE TRACKING	2. Validation that SMD PTS is processing properly	Lack of confidence in billing determinant data			<ul style="list-style-type: none"> 1. Inform MPs of data correction/replacement methodologies 2. Work with CDAS & BAWG to establish Market approved data smoothing & replacement methodologies 3. Train MPs on how to access PTS data through DSS for timely anomaly detection/correction 4. Rely on established MPAS process to provide reasonable assurance that process is functioning properly 		
ACCURACY	PROCESSING	SETTLEMENT	1. Sandbox for MP participation	Lack of "what-if"			BAWG to provide White		

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM/PERIODICITY	SIGN-OFF INDICATOR
			in change control process	analyses for data changes may result in less comprehensive testing of market designs.	Paper/Concept of Operations on the benefits of pursuing the development of a Settlements sandbox environment for project consideration.				
ACCURACY	PROCESSING	SETTLEMENT	2. A&B Manual availability	Lack of visibility of settlement business rules for reconciliation	Post and maintain revised A&B manual	Maintain changes for a period of 12 months.			
ACCURACY	PROCESSING	SETTLEMENT	3. Time to market for settlement applications	1. Settlements implemented through manual processing 2. Software deployed in time for final invoicing offers no time to identify potential design flaws	1. Implement market mechanism at the same time requisite settlement applications deployed 2. Ensure sufficient design & QA testing	Complete code for all previous tariff changes and eliminate manual adjustments. Code at least one new tariff change by implementation date.			
ACCURACY	PROCESSING	AUCTION	None identified						
ACCURACY	INVOICING	ADJUSTMENTS	Lack of visibility of settlement determinants	Inability to reconcile settlement for subsequent billing to customers					
ACCURACY	INVOICING	ADJUSTMENTS	Risk of material misstatement due to human error	1. Misstatement of settlement 2. Difficult to identify errors due to lack of visibility of determinant data.	Eliminate non-discretionary adjustments	No adjustments for a period of 6 months.			
ACCURACY	INVOICING	ORGANIZATIONAL	Orgs which have disbanded or bankrupt	1. MIS security prohibits access by successor org to settlement information billed under the predecessor org 2. Inability to assign "org of record" retroactively					

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM/PERIODICITY	SIGN-OFF INDICATOR
ACCURACY	INVOICING	INTEREST	None identified						
ACCURACY	INVOICING	CAPACITY AUCTION	Load shifts						
ACCURACY	INVOICING	TCC AUCTION	None identified						

4-MONTH FINAL BILL TASK FORCE
TUESDAY, MAY 11, 2004 TELECONFERENCE
MARKET PARTICIPANT IDENTIFIED MILESTONES FOR 4-MONTH FINAL BILL CYCLE ACCEPTANCE

FINALITY

CONCERN	CATEGORY	ELEMENT	ISSUE	IMPACT	RESOLUTION	MILESTONE	METRIC	REPORTING MECHANISM	SIGN-OFF INDICATOR
FINALITY	DATA	PRICES							
	DATA	MARKET							
	DATA	PTS							
	DATA	METERING							
FINALITY	SETTLEMENT	REGULATORY	1. Regulatory rulings whose settlements are applied retroactively						
	SETTLEMENT	REGULATORY	2. Time to market of settlement software applications						
	SETTLEMENT	REGULATORY	3. Different periodicities for retail market finality across TO's						
FINALITY	SETTLEMENT	SETTLEMENT SOFTWARE	1. Retroactive software "bug fixes"						
	SETTLEMENT	SETTLEMENT SOFTWARE	2. Time to market for settlement applications						
FINALITY	SETTLEMENT	BAD DEBT							
FINALITY	SETTLEMENT	BUDGET BALANCING	Budget under-/over-run refunds/recoveries						

