

Overview of RTS Tariff Revisions

Joint BIC/OC

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ST Article 2 - Definitions

- Replacing archaic language with current language
- Standardizing references and other “clean ups”
- New “Bidding Modes” (§§ 2.43, 2.81a&b, 2.167a&b)
- Identical revisions to be made to OATT Article 1

ST Article 4 - Core Market Rules

- Reorganized for clarity
- Revisions to DA rules (§ 4.2)
 - DA bids & self-commitments (§4.2.2, Att D)
- Revisions to RT rules (§4.4)
 - “In-Day” pre-scheduling for ICAP (§4.4.1)
 - Description of RTC Functions (§4.4.2.A, C-D)
 - RT bids & self-commitments (§4.4.2.B, Att D)
 - Limits on bidding mode changes (§4.4.2.B.1)

ST Article 4 - Continued

- Description of RTD (§4.4.3)
- Description of RTD-CAM (§4.4.4)
- New demand bidding options - pending software changes (§§ 2.38d, 2.129, 4.2.2.I, 4.4.2.B.4, also RS 4 § 1.2)
- Updated BPCG eligibility rules (§4.10)

ST RS 3 & 4 - Regulation and Reserves

- Reorganized for clarity
- Separate LOCs and penalties eliminated
- RT responsibilities for reserves suppliers with DA schedules (RS 4 §2.3)
- Calculating DA and RT settlement prices (RS 3 §§4-5; RS 4 §§5-6)

ST RS 3 & 4 - Continued

- Scarcity pricing (RS 3 § 5.1A, RS 4 § 6.1A)
- RRAC and RRAP (RS § 6)
- Demand Curves (§ 7.0 in both cases)
- “Rate Schedule 3-A”

ST Att B - LBMP Pricing

- General description of interaction between demand curves and energy pricing (Sh. 331)
- Elimination of scarcity pricing rules that are no longer needed (Sh. 331.00 - 05)
- Added description of RTD passes (Sh. 331.00 carryovers)
- RT-AMP and LMM (Sh. 331.01 & Sh. 331.02)
- Identical changes in OATT ATT J

ST Att C - BPCG Formulas

- Renamed for clarity
- Several corrections to existing formulas
- Numerous revisions to reflect multi-settlement for regulation and reserves
- BPCG eligibility rules are in Art. 4.10 and RS 4

ST Att J - “DAMAP” (“Hold Harmless”)

- Expands existing DAMAP rules to cover additional situations under RTS
- Ensures that eligible suppliers are held harmless in light of new RTS market settlements

ST Att H - Mitigation Measures

- Various terminology changes/updates
- Monitoring for unjustified “operating parameter” changes (Sh. 468)
- Monitoring the regulation markets (Sh. 470)
- Lower threshold for start-up bids in constrained areas (Sh. 470B)
- Accounting for min runtime & downtime costs in setting reference levels (Sh. 470C carryover)

ST Att H - Continued

- New reference level calculation procedures for Start-Up Bids (Sh. 471)
- Revised impact thresholds (Sh. 471 - 471A)
- RT-AMP outside of NYC (Sh. 472)
- Penalties for unjustified parameter changes (Sh. 474A)
- Eliminating unneeded “Local Mitigation Measures” (and moving to temporal selectivity) (Sh. 477-78)

Other Revisions

- OATT RS 3 and 5
- ST Att D and OATT Att P
- ST Att F
- ST Article 5
- OATT Att C
- ST RS 2