

Business Issues Committee

October 22, 2003

Agenda #2

The Business Issues Committee, having reviewed the market changes that the Real Time Scheduling System project will require, as presented at the October 8 Business Issues Committee and October 22, 2003 Special Joint OC/BIC meetings, and in consideration of the tariff review process that the NYISO has sponsored for Market Participants through a series of Market Structures Working Group meetings, hereby recommends to the Management Committee that it approve, for a Section 205 filing, the Real Time Scheduling System proposal as presented and as described in draft tariff sheets distributed for and discussed at the October 14, 2003 MSWG and as further refined, as necessary, through discussions at the October 14, 2003 MSWG and the October 22, 2003 Special Joint OC/BIC meeting. NYISO Staff should separately describe non-ministerial refinements to the market participants prior to or during the October 22, 2003 Special Joint OC/BIC meeting and/or prior to the October 30, 2003 Management Committee meeting, as appropriate.