

NYISO Joint Operating / Business Issues Committee Meeting

October 22, 2003

Desmond Hotel, Albany NY

MOTIONS FROM THE MEETING

Motion #1:

The Business Issues Committee, having reviewed the market changes that the SMD2, Real Time Scheduling system project will require, as presented at the October 8 Business Issues Committee and October 22, 2003 Special Joint OC/BIC meeting, and in a series of Market Structures Working Group meetings, hereby approves the concept, including the levels for the nine reserves demand curves and the regulation demand curve and the process to review and modify those curves that were proposed at the October 22, 2003 Special Joint OC/BIC meeting, and recommends to the Management Committee that it approve, the SMD2, Real Time Scheduling system proposal to be submitted with the ISO Board's concurrence under Section 205 of the Federal Power Act. The BIC leaves it to the Management Committee to approve the tariff language as accurately reflecting the concepts approved. This approval recognizes that NYISO and MPs will work together to review the results of market trials and pursue through tariff amendments or otherwise, modifications that appear necessary to fulfill the indicated intentions, or to address other undesirable results that are identified through the market trials process.

(Motion passed unanimously by a show of hands with abstentions)

Motion #2:

The Operating Committee, having reviewed the market changes that the SMD2, Real Time Scheduling system project will require, as presented at the October 9 Operating Committee and October 22, 2003 Special Joint OC/BIC meeting, and in a series of Market Structures Working Group meetings and SOAS review, hereby approves the concept, including the levels for the nine reserves demand curves and the regulation demand curve and the process to review and modify those curves that were proposed at the October 22, 2003 Special Joint OC/BIC meeting, and recommends to the Management Committee that it approve, the SMD2, Real Time Scheduling system proposal to be submitted with the ISO Board's concurrence under Section 205 of the Federal Power Act. The OC leaves it to the Management Committee to approve the tariff language as accurately reflecting the concepts approved. This approval recognizes that NYISO and MPs will work together to review the results of market trials and pursue through tariff amendments or otherwise, modifications that appear necessary to fulfill the indicated intentions, or to address other undesirable results that are identified through the market trials process.

(Motion passed unanimously by a show of hands with abstentions)