

Business Issues Committee  
October 15, 2003  
Agenda #2

The Business Issues Committee, having reviewed the market changes that the Real Time Systems project will require, as presented at the October 15, 2003 meeting, and in consideration of the tariff review process that the NYISO has sponsored for Market Participants through a series of Market Structures Working Group meetings, hereby recommends to the Management Committee that it approve, for a Section 205 filing, the Real Time System proposal as presented.

The BIC further recommends that the Management Committee request the NYISO staff to provide the Market Structures Working Group with final tariff language, and an opportunity to comment, prior to filing same with the FERC, and further, that the Management Committee request that the NYISO staff procure the agreement of the Chairs and Vice Chairs of the Business Issues Committee and the Management Committee, on the advice of the Market Structures Working Group, that the tariff language reflects the intention of the Management Committee in approving the Real Time System project prior to filing the same with the FERC.