

## Management Committee Meeting

September 25, 2008  
NYISO– Krey Blvd.  
Rensselaer, NY

### SUMMARY OF MOTIONS

#### **Motion #1:**

Motion to approve the minutes of the July 23, 2008 and the July 31, 2008 meeting.

*(Motion passed unanimously by show of hands)*

#### **Motion #2:**

The Management Committee hereby ratifies the revisions to Attachment J (Section 5) of the OATT, and Attachment B (Section 3.6) of the Services Tariff that were filed with the Federal Energy Regulatory Commission ("FERC") on July 21, 2008 in Docket No. ER08-1281-000 and recommends that the New York Independent System Operator, Inc. ("NYISO") and its Board of Directors take such actions as may be necessary to continue indefinitely the effectiveness of these Tariff revisions.

The Management Committee does not ratify, and recommends that the revisions to Section 15.1 of the OATT that were filed with the Federal Energy Regulatory Commission on July 21, 2008 in Docket No. ER08-1281-000, and that were permitted to become temporarily effective by FERC, be permitted to expire on November 18, 2008.

In order to carry out FERC's recommendation that "the long term solutions to the loop-flow problem should be worked out through a collaborative process where all such issues may be fully considered," the Management Committee requests that the NYISO return to the October 22, 2008 Business Issues Committee meeting with a defined schedule (including milestones) for developing long term market solutions. If long-term solutions are ultimately agreed upon, the Management Committee further requests that the NYISO develop and provide a schedule to implement those solutions as expeditiously as possible.

Consistent with the NYISO's presentation to the Management Committee, it is the Management Committee's understanding that the NYISO will actively work with Market Participants through the Market Issues Working Group to determine whether there is a need to develop additional tariff provisions to discourage possible future manipulation of the markets it administers and to protect Market Participants from bearing the consequences of any future market manipulation.

Finally, following NYISO consultation with FERC staff, the Management Committee requests that the NYISO report on when it will be able to present to the Market Issues Working Group its analysis of the financial impact on the markets it administers of the scheduling practices that were the subject of its July 21, 2008 filing in FERC Docket No. ER08-1281-000.

*(Motion passed by a majority show of hands with abstentions)*

**Motion #3:**

The Management Committee ("MC") hereby recommends that the NYISO Board of Directors authorize the NYISO to file with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, tariff revisions to the Open Access Transmission Tariff and the Market Administration and Control Area Services Tariff to shorten the NYISO settlement cycle through the elimination of the six-month settlement adjustment, as is more fully described in the presentation made to the MC meeting on September 25, 2008.

(1) Some Market Participants have expressed concern that the NYISO's dispute resolution process is being used to settle issues that should be subject to the NYISO's tariffs billing and settlement procedures, the cost of which settlements is being recovered under Rate Schedule 1. The NYISO agrees that the Dispute Resolution Settlement process should not be used to circumvent the tariffs billing and settlement procedures and agrees to address Market Participant concerns at the appropriate NYISO committee and to better define the relationship between the billing and settlement tariff procedures and the NYISO Dispute Resolution Settlement Process.

(2) The NYISO will make a presentation at the next Market Issues Working group to explain the roles and responsibility of the DAC and to consider how to make its activities more transparent to Market Participants.

*(Motion passed by a majority show of hands with abstentions)*

**Motion #4:**

The Management Committee (MC) hereby recommends that the NYISO Board of Directors authorize the NYISO to file with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, revisions to the NYISO's Tariff that deal with the manner in which UCAP is calculated for Limited Control Run of River Hydro facilities, pursuant to the presentation made to the MC on September 25, 2008, describing such tariff changes.

*(Motion passed unanimously by show of hands)*



## New York Independent System Operator - Committee Membership

### Management Committee - Attendance September 25, 2008 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
NYS Energy Research & Develop. Auth.	End Use - Gov. Agency/Aggr.	John Williams	Karl Michael	David Coup	Erin Hogan	Christopher Hall		✓ Tariq Niazi	
The City of New York	End Use - Gov. Agency/Aggr.	Michael Delaney	Gil Quiniones	Thomas Simpson	Jonathan Wallach	Craig Wilson		✓ Rich Miller	
Alcoa/Reynolds Metals Company	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					✓ Mike Caufield
Atco Properties & Management Inc.	End Use - Large Consumer	David Bornke	George Diamantopoulos						
IBM Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Occidental Chemical Corp.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Praxair Inc.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Wegmans Food Markets	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	Jesse Samberg	Gary Caplan	Walter McCarroll					
American Sugar Refining, Inc.	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
Association for Energy Affordability, Inc.	End Use - Small Consumer	David Hepinstall	Jamie Van Nostrand						
Beth Israel Health Care System	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
Fordham University	End Use - Small Consumer	✓ John Dowling	Catherine Luthin						
Memorial Sloan Kettering Cancer Center	End Use - Small Consumer	✓ John Dowling	Catherine Luthin						
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
New York Presbyterian Hospital	End Use - Small Consumer	David Bornke	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner				
New York University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling						
NY State Consumer Protection Board	End Use - State Agency	✓ Tariq Niazi	Doug Elfner						
AES NY	Generation Owners	Christopher Wentlent	Rick Santoroski	Charles Sjoberg	Dave Evanoski				
Astoria Energy LLC	Generation Owners	Joseph Swift	Leonard Singer	Chuck McCall	Lathrop Craig				
Calpine	Generation Owners	✓ Brett Kruse	Seth Berend						
East Coast Power Linden Holding LLC	Generation Owners	Andy Keleman	Mark Mellana	Kurt Schreder					
Edison Mission Marketing & Trading	Generation Owners	✓ Ray Stalter	Jeff Ellis						
Entergy Nuclear Northeast	Generation Owners	Marc Potkin	Angelo Vai	Ron Mackowiak				✓ Doreen Saia	
Horizon Wind Energy	Generation Owners	Patrick Doyle	Gary Davidson						
Indeck Energy Services	Generation Owners	Mike Ferguson	John Schrage	✓ Mark Younger					
Innovative Energy Systems Inc.	Generation Owners	Generation Owners	Carol Muessigbrodt	Peter Zeliff					
Mirant New York, Inc.	Generation Owners	Philip Smith	✓ Doreen Saia						
New Athens Generating Co.	Generation Owners	Jack Breen	Chris Bursaw	Dan DeVinney	Rich Felak				
Noble Environmental Power LLC	Generation Owners	Thomas Swank	Liz Grisaru	Sidney Chang					
Selkirk Cogen Partners, L.P.	Generation Owners	Tim Biittig	Steve Kamppila						
TransCanada Power Marketing	Generation Owners	William Taylor	Dan Congel	Elaine Beaudry					
UPC Wind	Generation Owners	Steve Vavrik	Mike Jacobs						
BJ Energy	Other Suppliers	Bing Ni	George Lee						
Brookfield Energy Marketing Inc.	Other Suppliers	Robert Ricketts	Daniel Whyte	Frank Francis				✓ Tim Bush	
Cinergy Capital and Trading	Other Suppliers	John Deeds	Walt Yeager						
Citi Group Energy	Other Suppliers	Lisa Yoho							
Con Edison Solutions	Other Suppliers	Ken Bekman	Stephen Wemple						
Connectiv	Other Suppliers	Robert Steele	Tony Gabrieli	Gloria Ogenyi					
Constellation Energy Commodities, Inc.	Other Suppliers	✓ Glen McCartney	Dan Allegretti	Tim Daniels					
Constellation New Energy Inc.	Other Suppliers	Michael Constantine							
Consumer Powerline	Other Suppliers	Marie Pieniazek	Janette Dudley	Nick Planson	Ray Stirbys				
Coral Power, LLC	Other Suppliers	✓ Matt Picardi	Marc Overdyk	Dave French					
Cross Sound Cable Co.	Other Suppliers	John Miller	Brian Reinhart	Bradley Railing	Jose Rotger				
DC Energy	Other Suppliers	Bruce Bleiweis	Chris Carpenter	Andrew Stevens	Matthew Tate	Sadao Milberg	Dean Wilde		
Dynegy	Other Suppliers	✓ Glenn Haake	Barry Huddleston						
Energy Curtailment Specialists, Inc	Other Suppliers	Glen Smith	Stephen Lynch		Mike Jaeger				
Energy Spectrum	Other Suppliers	Gary David	Henry Hartstein	Aron Iskovitz	Ruben Brown	Arthur Pearson			
EnerNoc	Other Suppliers	David Brewster	Aaron Breidenbaugh						
Epic Merchant Energy NY, LP	Other Suppliers	Michael Kinsey	Robert Erbrick	Pierre Tournois	✓ Erik Abend	Gordon Scott	Wesley Anderson		
Exelon Generating Co. LLC	Other Suppliers	Denise Foster	Jack Crowley						
Fortistar/Lockport Energy Associates, L.P.	Other Suppliers	Tom Gesicki	✓ Mark Younger						
FPL Energy	Other Suppliers	✓ David Applebaum	Fernando DaSilva	Ron Scheirer					
Galt Power	Other Suppliers	✓ Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
Hess Corporation	Other Suppliers	Dennis Sobieski	Hemant Jain	Kevin Laguardia	George Braulke				
HQ Energy Services	Other Suppliers	Michel Prevost	Paul Norris	Erik Bellavance					
Integrus Energy Services	Other Suppliers	Michael Haugh							
KeySpan Energy Services	Other Suppliers	Terrence Kain	Jim D'Andrea	Edwin Kichline	James Cross	John Vaughn			

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Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Liberty Power Corp.	Other Suppliers	David Hernandez							
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson	Nikolai Markarian			
NRG Power Marketing LLC	Other Suppliers	Brad Kranz	Lee Davis	Jon Sepich				✓ Mark Younger	
Ontario Power Generation Inc.	Other Suppliers	Colin Anderson	✓ Dave Barr	Ken Lacivita	Richard Gell				
PPM Energy	Other Suppliers	Thresa Allen	T.H. Rawls	Tom Shields					
PP&L Energy Plus	Other Suppliers	Tom Hyzinski	✓ Joseph Langan	Sharon Weber					
PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce						
Reliant Energy Solutions Northeast	Other Suppliers	✓ Richard Barlette	John Rohrback	Derek Bandera					
Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	Scott Englander	Barry Trayers	✓ Harry Singh			
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Strategic Energy LLC	Other Suppliers	Jason Barker	Jeff Knox	Pamela Melton					
U.S. Power Generating Co.	Other Suppliers	✓ Liam Baker	Mark Sudbey						
Long Island Power Authority	Public Power - Authorities	✓ Kevin Jones	Jim Wittine	Dave Clarke					
New York Power Authority	Public Power - Authorities	✓ William Palazzo	Scott Brown	Kim Byham					
American Lung Association	Public Power - Environmental	Jamie Van Nostrand	Michael Seilback						
American Wind Energy Association	Public Power - Environmental	✓ Valerie Strauss	Carol Murphy	Rob Gramlich					
Environmental Advocates	Public Power - Environmental	Jamie Van Nostrand	Robert Moore	David Gahl	Jackson Morris				
Nat'l Resources Defense Council	Public Power - Environmental	Jamie Van Nostrand	Donna Decostanzo	Dale Bryk					
Pace University	Public Power - Environmental	Jamie Van Nostrand	Dan Rosenblum	Tom Bourgeois					
Scenic Hudson	Public Power - Environmental	Jamie Van Nostrand							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Matthew Benesh	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	David Gustafson	David Leathers	Steven Kulig	✓ Tom Rudebusch				
Lake Placid Village	Public Power - Munis & Co-ops	Peter Kroha	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
Municipal Commission of Boonville	Public Power - Munis & Co-ops	Kenneth Stabb							
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	William Treacy	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
Village of Arcade	Public Power - Munis & Co-ops	Larry Kilburn	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
Village of Freeport	Public Power - Munis & Co-ops	Anthony Fiore		✓ Tom Rudebusch					
Village of Rockville Centre	Public Power - Munis & Co-ops	Paul Pallas	Thomas Cardile	✓ Tom Rudebusch					
Village of Solway	Public Power - Munis & Co-ops	Anthony Modafferi	Richard Bolbrock	Mark Cordeiro				✓ Bill Palazzo	
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	Matthew Benesh	Ken Moore					
Central Hudson Gas & Electric	Transmission Owners	Charles Freni	✓ John Watzka	David Dittmann					
Consolidated Edison	Transmission Owners	Stuart Nachmias	Neil Butterklee	Deidre Altobell					✓ Paul Gioia
National Grid	Transmission Owners	✓ Terron Hill	Madison Milthous	Bart Franey	✓ Joseph Rossignoli			✓ Rich Miller	
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham	Steve Jeremko		
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			
Acciona Wind Energy USA, LLC	Non-voting	Dan DuBois	Pete Zedick						
Ace Energy Company, Inc	Non-voting	Stephen Lynch							
ACENY	Non-voting	Carol Murphy	✓ Valerie Strauss						
Ancona Consulting	Non-voting	Jerry Ancona							
Boundless Energy, L.L.C	Non-voting	John Tompkins	Chuck Gilbert						
Caithness Energy, L.L.C	Non-voting	Ross Ain	Gary Keevill	Mitchell Garber					
Customized Energy Solutions	Non-voting	✓ Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
DTE Energy	Non-voting	Gregory Pakela	Raymond Wieszczyk						
Ecogen, L.L.C	Non-voting	Tom Hagner							
Energetix, Inc.	Non-voting	Barney Farnsworth							
Fluent Energy	Non-voting	Michael Mastroianni	David Koplak	Margie Miller					
Hudson River Energy Group	Non-voting	Frank Radigan	Richard Canfield						
Hydro-Quebec TransEnergie	Non-voting	Glenn Sylvain							
New York Regional Interconnect	Non-voting	Chris Thompson	Leonard Singer						
NYS Department of Public Service	Non-voting	Penny Rubin	Rajendra Addepalli						✓ Jerry Ancona
The Structure Group	Non-voting	Ishita Roy	Phung Nguyen						
Tom Halleran	Non-voting	Tom Halleran							
US Direct Energy Inc.	Non-voting	Stephen Lynch		Glen Smith					
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
Beacon Power Corporation	Non-voting	✓ Judith Judson	Bill Capp						
MAG Energy Solutions INC	Non-voting	Martin Gauthier	Martin Roberge						
GenPower Trading LLC	Non-voting	Ron Mucci	Mark Scott						

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CPV Valley, LLC	Non-voting	Chris Bursaw	Steven Remillard	Rich Felak					

**NYISO and Hunton & Williams Members in Attendance:**

✓ Ira Freilicher	Hunton & Williams
✓ Kevin Jones	Hunton & Williams
✓ Steve Whitley	Hunton & Williams
✓ Rob Fernandez	NYISO
✓ Kathleen Carrigan	NYISO
✓ Alex Schnell	NYISO
✓ Mollie Lampi	NYISO
✓ Mary McGarvey	NYISO
✓ Rana Mukerji	NYISO
✓ Elaine Robinson	NYISO
✓ Mary Lou Caprara	NYISO
✓ Leigh Bullock	NYISO
✓ Jim Alcombright	NYISO
✓ Debbie Eckels	NYISO
✓ Wayne Bailey	NYISO
✓ Chris Russell	NYISO
Kate Hockford	NYISO
✓ Pete Lemme	NYISO
✓ Sheri Prevratil	NYISO
✓ Andy Antinori	NYISO
John Charlton	NYISO
✓ Dave Lawrence	NYISO

**Key:**

✓ = In attendance