

ICAP Spot Market Bidding Requirements: Evaluation Update

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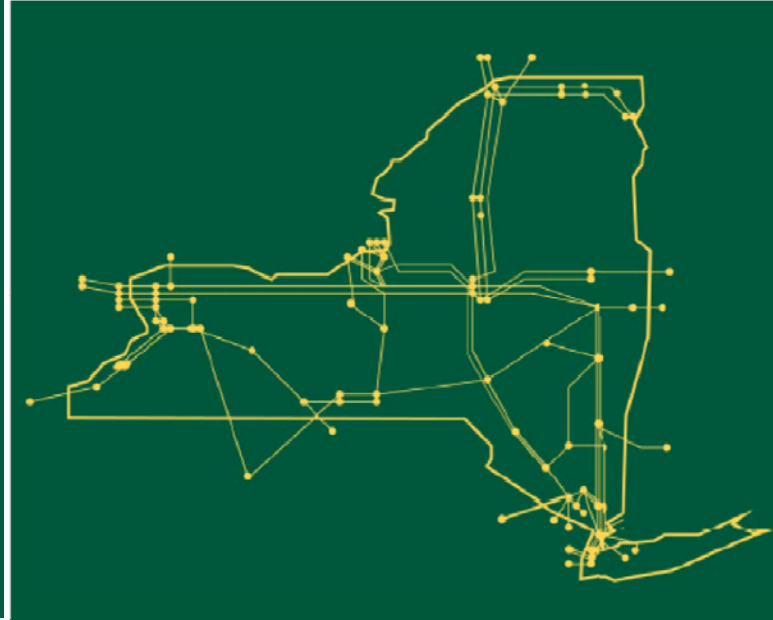
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Rensselaer, NY

Timeline

- ◆ On May 30 the MC passed the recommended enhancements to the ICAP Spot Market bidding requirements, which are scheduled for deployment in October 2012.
- ◆ The NYISO agreed to further evaluate potential market design alternatives and discuss with Market Participants throughout 2013.
- ◆ On May 31 the NYISO requested potential alternatives from Market Participants by June 22, which was subsequently extended to July 27.
 - *To date the NYISO has received one proposal.*
 - The detailed comments are posted with these materials for review by all Market Participants, which will be presented by the TOs at the September 2012 CPWG.
- ◆ The NYISO encourages all Market Participants to provide it with input and potential alternatives to the recently approved requirements as further changes can only be evaluated if submitted.
 - *Note: While other options will be considered, further changes may not occur as a result of the evaluation.*

The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.



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