BSP Input to 2007 NYISO Corporate Incentive Goals

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Approach for 2007 Goal Development

- BSP agrees to broad areas where it would like to see NYISO adopt incentive goals for 07 (for example, billing accuracy, price certainty and accuracy, operational performance)
- One of these areas will be discussed in detail (about 1 hour) at subsequent BSP meetings over the course of the summer
 - NYISO will bring subject matter experts on the area to the meeting
 - BSP might invite additional experts to join in the discussion
- In late September, a wrap up session will consolidate the BSP input and NYISO response
- At October MC, BSP Chair may provide an overview of BSP input to 07 incentive goals as part of budget presentation
- Initial BS&P input as to approach and areas to be addressed

Related Development

- NYISO Strategic Plan
 - Extensive MP input to be requested at Sector Meetings, Joint Board/MC meeting and in writing following either/both of those two opportunities
 - Incentive goals should be consistent with final strategic plan