

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKETS AND RELIABILITY

Docket No. ER07-507-000
3/8/07

New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144

Attention: Andrew S. Antinori
Senior Attorney

Reference: Tariff Revisions Regarding Credit Requirements for Customers
Withdrawing from the NYISO-Administered Markets

Dear Mr. Antinori:

On February 2, 2007, the New York Independent System Operator, Inc. (NYISO) filed revised tariff sheets¹ to allow it to retain a portion of a customer's collateral upon its withdrawal from the NYISO-administered markets to secure any remaining payment obligations to the NYISO. Pursuant to the authority delegated to the Director, Division of Tariffs and Market Development – East, under 18 C.F.R. § 375.307, your submittal filed in the above- referenced docket is accepted for filing, effective April 3, 2007, as requested.

Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding. No adverse comments or protests were received.

This acceptance for filing shall not be construed as constituting approval of any service, rate, charge, classification, or any rule, regulation, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as

¹ First Revised Sheet No. 735C and Original Sheet No. 735D to New York Independent System Operator, Inc.'s FERC Electric Tariff, Original Volume No. 1; and First Revised Sheet No. 506C and Original Sheet No. 506D to FERC Electric Tariff, Original Volume No. 2

recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Larry D. Gasteiger, Director
Division of Tariffs & Market
Development – East

Cc: All Parties