FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

Docket No. ER01-2162-000

Hunton & Williams. Issued: July 19, 2001

Attn:: Kathy Robb

Counsel for New York Independent System Operator, Inc.

200 Park Avenue, 43rd Floor New York, N.Y. 10166-0136

Dear Ms. Robb:

On May 30, 2001 you submitted for filing with the Commission, on behalf of the New York Independent System Operator, Inc. (NYISO), amendments to the Independent System Operator Agreement (ISO Agreement). The amendment reduces the written notice requirements applicable to meetings of the Management Committee, the Operating Committee, and the Business Issues Committee from seven (7) to five (5) business days.

Notice of the filings was published in the Federal Register, 66 Fed. Reg. 31,231 (2001), with comments, protests, or interventions due on or before June 20, 2001. Members of the Transmission Owners Committee of the Energy Association of New York State, formerly known as the Member Systems of the New York Power Pool (Member Systems), Merrill Lynch Capital Services, Inc. (Merrill Lynch), Southern Energy Bowline, L.L.C. Southern Energy Lovett, L.L.C., and Southern Energy NY-Gen (collectively Southern Parties), filed timely motions to intervene. Pursuant to Rule 214 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.214 (2000), the timely, unopposed motions to intervene of Member Systems, Merrill Lynch, and Southern Parties serve to make them parties to this proceeding.

Your submittal is accepted for filing to become effective May 31, 2001, as requested. This action is taken pursuant to the authority delegated to the Director, Division of Tariffs and Rates - East, under 18 C.F.R. § 375.307.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any service, rate, charge, classification, or any rule, regulation,

¹ The Member Systems are: Central Hudson Gas & Electric Corporation, Consolidated Edison Company of New York, Inc., LIPA, the Power Authority of the State of New York, New York State Electric & Gas Corporation, Niagara Mohawk Power Corporation, Orange and Rockland Utilities, Inc., and Rochester Gas and Electric Corporation.

contract, or practice affecting such rate or service provided for in your documents; nor shall acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; an such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Alice M. Fernandez, Director Division of Tariffs and Rates - East