

NYS Generation Attribute Tracking System (GTS)

Background

- ✓ PSC requires retailers to provide environmental disclosure labels (EDP)
- ✓ Current EDP relies on bundling of energy with attributes
 - not automated process
 - hinders liquidity/forward market development
 - market participants concerns about bundling/EDP well documented
- ✓ PSC directs DPS staff /with NYSERDA and others to develop certificate based attribute tracking system
- ✓ Staff, NYSERDA and ISO start plan for managing system's development

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Objectives

- ✓ **Support New York Environmental Disclosure (EDP)**
- ✓ **Demonstrate compliance with variety of policies and regulations (e.g., RPS);**
- ✓ **Document voluntary green marketing claims;**
- ✓ **Facilitate trade of renewable energy certificates for voluntary and regulatory purposes; and**
- ✓ **Provide data to support, in part, implementation of the Regional Greenhouse Gas Initiative.**

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General Description

- ✓ **GTS will create certificates for all generating units in NYISO market settlement system/other relevant NYISO databases, some small generators not settled by the NYISO**
- ✓ **Certificates will be uniquely serialized and provide sufficient information so user can determine applicability / value for compliance and voluntary markets**
- **GTS will be compatible with certificate tracking systems in bordering control areas providing a means for verification of import/export transactions**

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Participation

- ✓ **GTS will automatically establish accounts for all NY generators registered with the NYISO and LSE with NY state program obligations.**
- ✓ **Other market participants may voluntarily participate in GTS by opening an account and paying any applicable fees.**
- ✓ **Any person or entity that wants to take title to or trade certificates must register and have an account.**

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Reporting

- ✓ **GTS provides regular reports, both public and private**
- ✓ **Public reports available on publicly accessible part of GTS**
- ✓ **Private reports available on password-protected part of GTS**
- ✓ **Regulators may specify own private reports as necessary**

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Process

- ✓ NYSERDA and NYISO enter co-development agreement
- ✓ With DPS:
 - develop functional specifications/interim operating rules
 - share with stakeholders/integrate comments/ideas
 - develop/issue RFP/select vendor
- ✓ NYISO enters agreement for services
- ✓ PSC rulemaking on GTS and EDP
- ✓ PSC ruling on recovery of GTS design/build, O & M costs