



Long-Term Transmission Rights

Sector Meetings

Spring 2005

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FERC Initiative

➤ FERC White Paper issued on May 11

- *Targeted at the need for establishing long-term transmission rights*
- *Asking input on*
 - ◆ **Impacts, impediments, or problems**
 - ◆ **Market design issues**
 - ◆ **RTO/ISO plans**
 - ◆ **Commission options**
- *Comments requested by June 27*

NYISO Market

- **Tariff allows TCCs up to five years**
- **NYISO determines duration of TCCs auctioned, with Market Participant input**
- **System limitations until TCC Automation Project is implemented**
- **Recent poll of TCC durations completed**

TCC Duration Poll

- **Sent to all Market Participant organizations, including Participants in current TCC market**
- **Twelve percent response rate**
- **Initial review completed**
 - *Over the next year, about half interested in two-year TCCs*
 - *Less interest in three-year and five-year TCCs over the next year*
 - *General interest in other long-term TCC options*
- **Further analysis of results underway**

Future TCC Plans

➤ **Additional flexibility**

- *Options in addition to obligations*
- *Durations determined by Market Participant bids*
- *Dependent upon TCC Automation Project*

➤ **Input today on TCC durations**

- *Over the Next Year?*
- *2007 and Beyond?*