

SMD 2 Market Rules and Tariff Concept Review

MSWG

6/16/03

Proposed Process

- **Schedule a series of meetings in June & July with MSWG to review SMD market rules**
- **Target Timeline:**
 - *Conceptual approval of RTS changes- August 13th BIC and August 28th MC*
 - *Ongoing MSWG Review of Tariff Drafts - August-Sept*
 - *MSWG Final 'page turner' review of tariff - Sept*
 - *Board Approval - Sept*
 - *NYISO Filing with FERC – late Sept to early Oct*
- **Goal:**
 - *FERC approval by the first of the year*

Proposed Process – Cont...

➤ Meeting Format:

- *Post updated Con Ops reflecting the most current information*
- *Present summary of market rules discussed in the ConOp*
- *Discussion of open issues*
- *Follow-up at the next meeting as needed*

MSWG Meeting Schedule

June 16	➤ Ancillary Service Markets
July 8	➤ Energy Markets & Transaction Scheduling
July 15	➤ Mitigation/Pricing
July 30	➤ Wrap-up and Next Steps