BIC - Action Item List

Dear Business Issues Committee Members,

Please review the attached Business Issues Committee Action Item List.

Items marked "Pending Closure" in the Status Field are considered complete by the NYISO and will be closed after this BIC meeting if no comments are received to the contrary.

Items marked "Complete" are action items that the BIC agreed could be closed when they were presented at our last meeting. For each BIC meeting, I will provide this report and include the items closed from the previous month for your reference.

Items marked "Ongoing" are tasks that are expected to span multiple months.

Any comments should be brought to the attention of:

Brad Kranz (518) 356-6128 bkranz@nyiso.com

BIC - Action Item List

Provide notification of PTS tolerance change implementation

Date Action Item No. Description Assigned To Status

23-Aug-01 25.06 NYISO to provide notification of decision whether or B. Kranz COMPLETE

not to implement the PTS tolerance change.

Comments: Notification provided in the software release email notice to the TIE on 9/18/01 and in the 9/21/01

Weekly Update.

Discuss ICAP Meeting Schedule with ICAP Chair

Date Action Item No. Description Assigned To Status

23-Aug-01 25.05 Discuss ICAP Meeting Schedule with ICAP Chair B. Kranz COMPLETE

Comments: Reviewed schedule for ICAP meetings with Howard Fromer and setup several future meetings.

Implementation date of new startup cost provisions

Date Action Item No. Description Assigned To Status

23-Aug-01 25.03 Provide date for implementation of new startup cost J. Hickey COMPLETE

provisions

Comments: Software notification email sent to the TIE on 8/21/01

Send MP comments on ELR/CLR Tech Bulletin to GITF

Date Action Item No. Description Assigned To Status

23-Aug-01 25.04 Forward market participant comments on ELR/CLR P. Lemme COMPLETE

technical bulletin to the GITF

Comments: Comments emailed to the GITF list by Peter Lemme on 9/20/01

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Price Reservations

Date Action Item No. Description Assigned To Status

24-May-0 22.01 Provide more detailed information on what is driving C. King ONGOING

the increase in the number of price reservations in the Market Operations Report. NYISO agreed to track over next several months and report to BIC.

Comments: NYISO provided preliminary report at 10/9 S&P and is doing some additional analysis based on

comments received at that meeting.

EDRP Performance Review

Date Action Item No. Description Assigned To Status

23-Aug-01 25.01 Provide comparison of how NYISO EDRP D. Lawrence ONGOING

Performance compared to surrounding ISO programs

Comments: PRL Working Group is already performing this task and plans to have an evaluation near the end of

this year.

Explanation of increase in BME vs. Real-Time prices in May

Date Action Item No. Description Assigned To Status

21-Jun-01 23.04 NYISO requested to provide an explanation of the C. King PENDING CLOSURE

increase in BME versus Real Time prices in May (Market Operations Report - Exhibit 4B) and

comment on the ECA impact on BME and Real Time

price convergence as part of the next Market

Operations Report.

Comments: Steve Balser discussed BME prices in the 8/23/01 Market Ops report. NYS DPS didn't feel that it had

been explained fully and requested this item to remain open. In response, Bob deMello gave a

presentation explaining pricing divergence at the 9/27/01 BIC.

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Explain High BME Prices

Date Action Item No. Description Assigned To Status

19-Jul-01 24.01 Explain why BME prices were high in June (Market C. King PENDING CLOSURE

Operations Report - Exhibit 4B).

Comments: Steve Balser discussed BME prices in the 8/23/01 Market Ops report. NYS DPS didn't feel that it had

been explained fully and requested this item to remain open. In response, Bob deMello gave a

presentation explaining pricing divergence at the 9/27/01 BIC.

MMU Report on AMP performance

Date Action Item No. Description Assigned To Status

23-Aug-01 25.02 MMU Report on AMP performance. Need to respond S. Balser PENDING CLOSURE

to questions sent in by IPPNY and PSC.

Comments: MMU shared a preliminary report at the September MC meeting. Additional detail has been provided

at the 10/9 S&P meeting.

Invite Neighboring ISO & NPCC Staff to S&P Mtg on OSS

Date Action Item No. Description Assigned To Status

27-Sep-01 26.04 Invite the neighboring ISO and NPCC representatives B. Kranz PENDING CLOSURE

to the S&P working group meeting that will discuss

OSS collaboration efforts.

Comments: Neighboring ISOs and NPCC staff have been invited to attend the 10/23/01 meeting.

Send schedule for the remaining OSS workshops to the TIE

Date Action Item No. Description Assigned To Status

27-Sep-01 26.03 Send schedule for the remaining OSS workshops to C. King PENDING CLOSURE

the TIE list

Comments: S&P will hold an OSS session at the 10/23/01 meeting. Email notice of meeting on the OSS topic was

sent to the TIE on 10/15/01. Future meetings will be posted on the NYISO calendar.

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Provide list of IPPNY AMP Questions that ISO will address

Date Action Item No. Description Assigned To Status

27-Sep-01 26.02 Respond to the TIE list regarding the status of AMP C. King PENDING CLOSURE

analysis issues raised by IPPNY in their letter to the

NYISO Market Monitoring Unit.

Comments: NYISO provided written response to all IPPNY questions at the 10/9/01 MS/S&P working group

meeting.

Presentation of Virtual Bidding Test Results

Date Action Item No. Description Assigned To Status

27-Sep-01 26.01 Request NYISO to present the Virtual Bidding test C. King PENDING CLOSURE

results at the October 9, 2001 Joint MS/S&P working

group meeting.

Comments: Virtual bidding results were presented at the 10/9/01 meeting. Further results of additional testing will

be presented at the 10/23/01 S&P meeting.

Put Pre-scheduling vote on October MC agenda

Date Action Item No. Description Assigned To Status

27-Sep-01 26.05 Schedule Transaction Pre-scheduling for MC action E. Robinson PENDING CLOSURE

in October.

Comments: Pre-scheduling is on the MC agenda for action in October.

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