

ICAP Deadlines

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Background

- ◆ Questions have arisen regarding the interpretation of ICAP dates and times for various types of ICAP data
- ◆ The NYISO believes that ICAP market participant deadlines in the Services Tariff and documents containing ISO Procedures, including the ICAP Manual and the ICAP Event Calendar, are clear
- ◆ To minimize questions or disputes regarding ICAP deadlines, the NYISO will be:
 - *Proposing revisions to the ICAP Manual*
 - *Revising the ICAP Event Calendar*

Requirements

- ◆ The purpose of this presentation is to ensure that everyone is aware of the NYISO's interpretation of market participant deadlines, even in the absence of revisions to ISO Procedures, including the ICAP Manual and Event Calendar

Deadlines

- ◆ The use of the word “submit”, “report”, “provide”, “deliver”, “receive”, “deadline”, “due” and words of like meaning, in relation to a market participant obligation, and in any tense or form, mean:
 - *Must be received no later than*
 - *Will not be accepted after*
 - *Will not be considered after*
 - *May not be revised after unless the governing document specifically so provides*
 - *Will be a nullity and as if never received if received after*
 - *Must be under the control of the NYISO by*

Market Participants' Obligation

- ◆ The obligation to meet the time deadline is borne by the Market Participant
- ◆ The only exception is if the Market Participant's effort to deliver the item was impossible due to a failure of a NYISO process. The only example known to the NYISO is if all NYISO servers are unavailable at the moment of the deadline so electronic receipt was impossible

Next Steps

- ◆ The ICAP Manual revisions will be proposed at the November 3, 2009 ICAPWG meeting
- ◆ The application and interpretation of time due requirements will be as set forth in this presentation even in the absence of ICAP Manual revisions

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