

# LPT Calculation Issue – Initial Discussion

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*July 28, 2011*

## Issue Details

- ◆ The NYISO failed to includes some constrained hours in its development of the Load Pocket Thresholds (LPTs) that were in-place from June 15 to July 7, 2011.
- ◆ LPTs are used in the NYISO's DAM and RT Automated Mitigation Process (AMP) that apply to the New York City Constrained Area.
- ◆ The calculation did not include all 12 months of the required constraint information. Constraint information was missing from the calculation for the May 7 - May 30, 2011 market days.
  - *As a result, the LPTs were slightly less restrictive than they would have been had all the constraint data been used in the calculation.*
  - *DAM LPTs were, on average, \$0.22 less restrictive and RT LPTs were, on average, \$0.02 less restrictive*

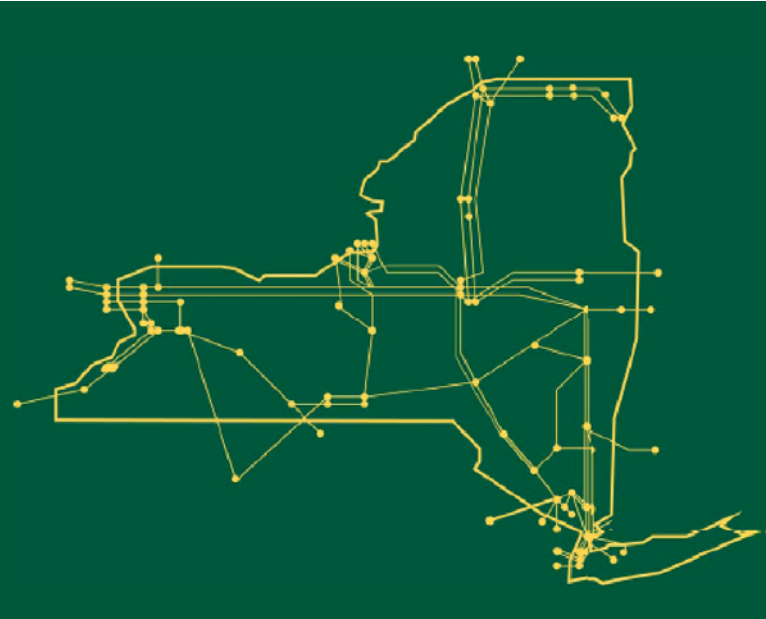
## Issue Timeline

- ◆ LPT Issue initially discovered on July 5<sup>th</sup>
- ◆ LPT Issue identified as a “Market Problem” on July 7<sup>th</sup>
- ◆ Reviewed with MMU on July 7<sup>th</sup> and FERC on July 8<sup>th</sup>
- ◆ Market Participants noticed on July 8<sup>th</sup> regarding potential Market Problem
- ◆ Impact Analysis initiated on July 8<sup>th</sup>

## Next Steps

- ◆ Re-run SCUC analysis using corrected load-pocket thresholds – re-perform conduct and impact tests
  - *A worst-case impact will be developed using the estimated impacts from the day with the highest number of unit-hours impacted*
- ◆ Calculate Market Impacts and review with MMU and FERC
- ◆ Report back to Market Participants at August MIWG

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