

**NYISO
MANAGEMENT COMMITTEE
AGENDA**

January 25, 2006

The Desmond Hotel
660 Albany-Shaker Road
Albany, NY

10:00 a.m. – 4:15 p.m.

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| 1. | Introductions, Meeting Objectives & Chairman's Report | J. Ancona | 10:00 -10:10 |
| 2. | Approval of Minutes | R. Stalter | 10:10 – 10:15 |
| 3. | President's Report | M. Lynch | 10:15 – 10:45 |
| 4. | Six Month Assessment of NYISO Markets Under SMD2 | D. Patton | 10:45 – 12:00 |

Lunch

12:00 – 1:00

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| 5. | Board Selection Sub-Committee Recommendations | T. Rudebusch | 1:00 – 1:30 |
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Discussion and Vote

(As required in Sections 9.02.14 and 6.02 of the Management Committee By-Laws, the MC will enter in to Executive Session for Agenda Item 5 . Per these requirements, participation in discussion and voting for this agenda item will be limited to members attending in-person only.)

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| 6. | Virtual Transactions Credit Policy Revisions | K. Douglas | 1:30 – 1:45 |
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Discussion and Vote

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| 7. | Proposed Attachment N Revisions | M. Calimano | 1:45 – 2:15 |
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Discussion and Vote

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| 8. | <u>Price Error Elimination Team Report</u> | R. Dewey | 2:15 – 2:30 |
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| 9. | Proposed Revisions to the NYISO Price Corrections Process | K. Jones | 2:30 – 3:00 |
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Discussion and Vote

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| 10. | Proposed Revised NYISO Settlements Process | K. Jones | 3:00 – 3:30 |
| | a. Motion to Revise the Final Bill Closeout Process to Address the Attachment N Process | | |
| | | | <i>Discussion and Vote</i> |
| | b. Motion to Revise the NYISO Settlements Process | | |
| | | | <i>Discussion and Vote</i> |

11.	NYSIO Strategic Plan Report	W. Bailey	3:30 – 4:00
12.	New Business	All	4:00 – 4:15
13.	Adjourn		4:15

MEETING OBJECTIVES

- Act on November 9, 2005 and December 7, 2005 Minutes
- Act on BSSC Board Member Recommendations
- Act on Virtual Transactions Credit Policy
- Act on Attachment N – Approval of Tariff and Approval of Carve-Out Motion
- Act on Proposed Revisions to the NYISO Price Correction Process
- Act on Revising the NYISO Settlements Process
- Act on Revisions to the NYISO Settlements Process for the Att. N Process