Management Committee

January 25, 2006 Meeting Motion - Agenda #10b

Motion:

WHEREAS, the Business Issues Committee of the NYISO recommended revisions to the NYISO tariffs consistent with those described below regarding the review, challenge, and correction of customer settlements; and

WHEREAS, NYISO staff has committed to work with Market Participants to develop expedited dispute resolution procedures to be incorporated into the NYISO tariffs that are applicable to disputes regarding customer settlements and corrections, compatible with the timeframes established in these proposed revisions;

NOW, THEREFORE, the Management Committee of the NYISO hereby recommends to the NYISO Board of Directors that the NYISO make a filing pursuant to Section 205 of the Federal Power Act to amend the NYISO tariffs, as presented to the Management Committee on January 25, 2006, to:

- (i) require the NYISO to notify all Customers of errors identified and the details of corrections or adjustments made during the initial review and correction period;
- (ii) eliminate the concept of a Completed Settlement Component;
- (ii) modify the administrative requirements for customer settlement challenges;
- (iii) replace the "reasonable period" for NYISO review of customer challenges with the requirement that the NYISO review customer challenges as soon as possible within two (2) months or up to six (6) months in the event that the NYISO provides notice to customers of extraordinary circumstances requiring additional time;
- (iv) provide an additional period for customer review and comment in the event that the NYISO makes changes to an invoice to correct implementation errors; and
- (v) prohibit the NYISO from making changes to an invoice after the issuance of a Close-Out Settlement absent Commission or judicial intervention.