

Business Issues Committee

January 4, 2006 Meeting

Motion - Agenda #09B

Motion:

The Business Issues Committee recommends that the Management Committee approve revisions to the settlement correction provisions of the NYISO tariffs, as presented to the Business Issues Committee on January 4, 2006, to:

- (i) eliminate the concept of a Completed Settlement Component;
- (ii) modify the administrative requirements for customer settlement challenges;
- (iii) replace the "reasonable period" for NYISO review of customer challenges with a period of two (2) calendar months or up to six (6) calendar months in the event that the NYISO provides notice to customers of extenuating circumstances requiring the additional time; and
- (iv) prohibit the NYISO from making changes to an invoice after the issuance of a Close-Out Settlement absent Commission or judicial intervention.