

DRAFT**NYISO Management Committee Meeting Minutes****January 31, 2018****10:00 a.m. – 1:00 p.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Ms. Erin Hogan (NYS Utility Intervention Unit), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Ms. Hogan provided information on the Executive Session that would follow the MC. Members identified themselves and attendance was recorded. A quorum was determined.

2. Approval of the Draft December 21, 2017 Meeting Minutes

The draft meeting minutes for December 21, 2017 were presented for approval.

Motion 1

The Management Committee (MC) approves the December 21, 2017 meeting minutes.

The motion passed unanimously by show of hands

3. President/COO Report

Mr. Rich Dewey (NYISO) mentioned that the NYISO Customer Satisfaction survey has been sent out to members and he encouraged all to participate in the survey. Mr. Dewey noted that this is the main vehicle which NYISO gathered feedback on how we are doing with respect to our performance, and is very important for us in terms of how we gauge our priorities and align our business.

Ms. Emilie Nelson (NYISO) reviewed the Market Performance Highlights and Operations Performance Report (presentation included with meeting material).

4. NYISO Summer Winter 2017-2018 Cold Weather Operations

Mr. Wes Yeomans (NYISO) provided an update (presentation included with meeting material).

Mr. Mark Younger (Hudson Energy Economics) requested that the NYISO enhance its fuel mix chart on its website to allow stakeholders to look at hourly data so they can develop custom reports. Mr. Yeomans said he would take back that request.

5. Customer Satisfaction and Performance

Dr. Don Levy (Siena) provided an update (presentation included with meeting material). Dr. Levy noted that the satisfaction scores had gone up from 2016 and that, overall, respondents are satisfied with the NYISO. The NYISO's personal interaction with customers has continually proven to be its strongest and most positive attribute, and opportunity exists for the NYISO to communicate to its customers and act upon results derived from surveys. Dr. Levy noted that, going forward, the Satisfaction and Performance scores, which were always reported separately, will be combined into one score.

6. Projected True-Up Exposure Enhancement Discussion and Action

Ms. Sheri Prevratil provided an update (presentation included with meeting material).

Motion 2:

The Management Committee (MC) hereby approves, and recommends to the NYISO Board for filing under Section 205 of the Federal Power Act, revisions to Attachment K of the Market Administration and

Control Area Services Tariff as described in the presentation entitled “Projected True-Up Exposure Enhancement,” made at the January 31, 2018 MC meeting.

The motion passed unanimously by show of hands

7. Price Correction Deadlines: Proposed Tariff Changes Discussion and Action

Ms. Michelle Gerry provided an update (presentation included with meeting material). NYISO is proposing to modify the price correction deadline to 4 business days after the market day for real-time prices, and 2 business days after the market day for Day-Ahead prices, to allow additional time for review to determine if a correction is necessary.

Motion 3:

The Management Committee (“MC”) hereby approves revisions to Attachment E of the NYISO’s Market Administration and Control Area Services Tariff and Attachment Q of the NYISO’s Open Access Transmission Tariff, as are more fully described in the presentation entitled “Price Correction Deadlines: Proposed Tariff Changes” made to the MC on January 31, 2018. The MC also recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously by show of hands

8. Solar Integration Discussion and Action

Mr. David Edelson provided an update (presentation included with meeting material). The proposal is intended to expand market rules associated with in-front-of-the-meter (FTM) Solar Resources. Applying these rules to FTM Solar Resources will improve NYISO’s ability to reliably integrate higher levels of solar onto the grid.

Motion 4:

The Management Committee (“MC”) hereby approves revisions to the NYISO’s Market Administration and Control Area Services Tariff (“Services Tariff”) as described in the “Solar Integration” presentation made to the MC on January 31, 2018, and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously by show of hands

9. New Business

Mr. Rich Dewey (NYISO) expressed his appreciation to Mr. Rich Bolbrock (NYMPA) who was retiring. Mr. Dewey thanked Mr. Bolbrock for his dedication to the NYISO and reliability committees, and noted that over the years, Mr. Bolbrock has led a remarkable career in the electric power industry. Mr. Dewey provided details on Mr. Bolbrock’s career; noting that Mr. Bolbrock was the first Chair of the New York State Reliability Council. On behalf of the NYISO and Stakeholders, Mr. Dewey thanked Mr. Bolbrock and wished him a healthy and happy retirement.

10. Recess and Commencement of Executive Session

Motion 5:

The Management Committee (MC), in accordance with Section 9.2 of the Management Committee By-Laws, hereby recommends for consideration by the NYISO Board of Directors the candidates presented by the Board Selection Subcommittee (BSSC) in Executive Session at the MC meeting on January 31, 2018.

The slate of candidates passed in Executive Session

The meeting adjourned at 1:00 pm.