

Business Issues Committee
December 15, 2004, 2004 Meeting
Motion - Agenda #08

The Business Issues Committee (“BIC”) approves, in concept, the proposed tariff amendments discussed at the December 15, 2004 BIC meeting addressing: (a) the NYISO’s legal obligations under the New York State tax laws and (b) Market Participants’ concerns about the potential imposition of gross receipts taxes on transactions involving Direct Customers. Further, the BIC requests NYISO Management to finalize tariff language for consideration at the January, 2005 Management Committee meeting.