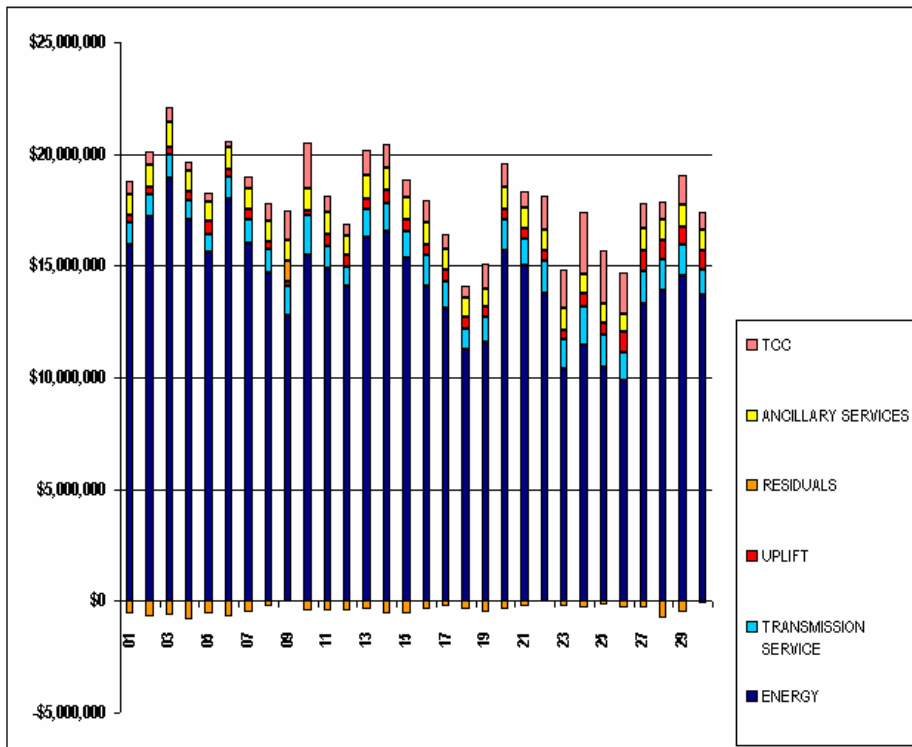


SETTLEMENTS REPORT
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INITIAL SETTLEMENT MARKET COSTS ANALYSIS

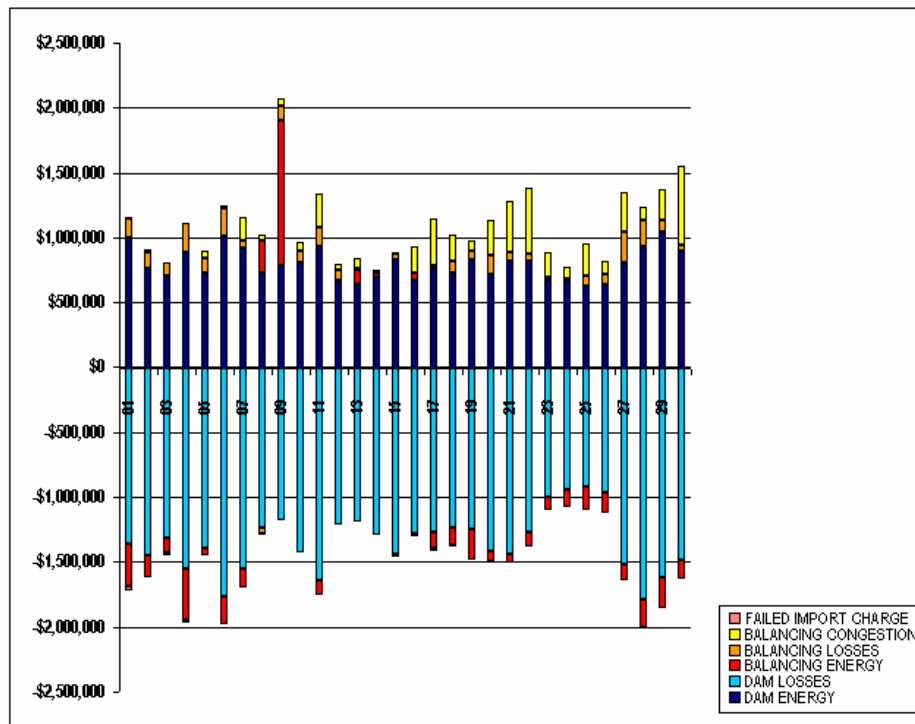
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
			1	2	3	4	5
ENERGY			\$15,939,124.79	\$17,176,281.10	\$18,916,836.50	\$17,059,842.80	\$15,635,432.11
TRANSMISSION SERVICE			\$975,411.61	\$1,022,305.49	\$1,042,502.79	\$890,671.79	\$783,262.54
UPLIFT			\$337,639.88	\$340,185.33	\$363,939.71	\$375,234.30	\$613,310.76
RESIDUALS			(\$560,235.32)	(\$710,336.31)	(\$639,289.92)	(\$856,316.91)	(\$554,850.00)
ANCILLARY SERVICES			\$932,115.71	\$1,006,940.52	\$1,111,076.89	\$898,742.67	\$848,617.87
TCC			\$595,411.38	\$576,962.85	\$643,988.80	\$447,335.41	\$363,615.10
	6	7	8	9	10	11	12
ENERGY	\$17,999,170.00	\$16,011,474.58	\$14,663,300.87	\$12,767,978.27	\$15,486,639.97	\$14,876,050.63	\$14,110,755.11
TRANSMISSION SERVICE	\$970,257.90	\$1,076,051.37	\$1,071,964.25	\$1,337,873.79	\$1,776,804.22	\$998,314.89	\$820,117.20
UPLIFT	\$359,283.04	\$419,535.52	\$352,608.59	\$216,035.64	\$221,863.27	\$507,199.12	\$527,429.24
RESIDUALS	(\$735,050.77)	(\$536,763.03)	(\$267,677.00)	\$894,514.43	(\$470,450.44)	(\$423,037.56)	(\$417,146.82)
ANCILLARY SERVICES	\$1,008,270.85	\$954,825.59	\$946,851.68	\$959,790.33	\$1,002,836.39	\$1,003,998.35	\$866,081.23
TCC	\$262,764.00	\$517,527.38	\$740,700.24	\$1,267,825.60	\$2,041,268.84	\$744,059.89	\$547,570.40
	13	14	15	16	17	18	19
ENERGY	\$16,300,445.98	\$16,562,386.90	\$15,348,706.17	\$14,095,400.69	\$13,124,641.04	\$11,241,823.76	\$11,593,799.40
TRANSMISSION SERVICE	\$1,227,125.04	\$1,265,826.81	\$1,225,515.89	\$1,414,977.03	\$1,183,873.38	\$915,078.17	\$1,124,681.87
UPLIFT	\$499,708.11	\$536,448.79	\$495,550.51	\$430,401.31	\$483,580.24	\$547,043.63	\$481,740.43
RESIDUALS	(\$345,637.16)	(\$541,071.72)	(\$580,859.30)	(\$377,943.14)	(\$263,831.15)	(\$360,539.06)	(\$506,650.56)
ANCILLARY SERVICES	\$1,056,469.24	\$1,019,085.26	\$1,010,960.68	\$894,875.03	\$932,353.18	\$874,916.93	\$790,339.75
TCC	\$1,074,197.60	\$1,057,017.14	\$777,838.88	\$1,022,968.88	\$671,755.87	\$513,424.50	\$1,066,356.15
	20	21	22	23	24	25	26
ENERGY	\$15,686,202.24	\$15,038,583.97	\$13,797,126.43	\$10,414,790.31	\$11,448,011.95	\$10,462,048.71	\$8,894,938.81
TRANSMISSION SERVICE	\$1,363,872.49	\$1,195,629.88	\$1,446,224.45	\$1,273,683.18	\$1,746,483.65	\$1,441,122.71	\$1,255,740.91
UPLIFT	\$458,170.15	\$425,847.34	\$443,882.35	\$453,965.02	\$539,958.54	\$548,456.99	\$876,474.95
RESIDUALS	(\$358,091.53)	(\$225,039.57)	\$2,585.16	(\$219,469.96)	(\$311,383.70)	(\$144,949.79)	(\$309,501.40)
ANCILLARY SERVICES	\$993,513.28	\$967,916.09	\$892,106.53	\$931,734.47	\$875,947.31	\$878,124.65	\$831,306.04
TCC	\$1,061,602.96	\$711,207.32	\$1,570,890.81	\$1,760,187.02	\$2,808,158.01	\$2,375,740.20	\$1,803,245.32
	27	28	29	30			
ENERGY	\$13,322,527.96	\$13,898,941.94	\$14,530,948.02	\$13,689,715.00			
TRANSMISSION SERVICE	\$1,425,874.92	\$1,384,608.72	\$1,421,388.77	\$1,105,197.19			
UPLIFT	\$938,562.71	\$845,556.25	\$820,435.16	\$894,540.12			
RESIDUALS	(\$294,405.40)	(\$771,741.90)	(\$491,558.68)	(\$82,474.39)			
ANCILLARY SERVICES	\$874,616.33	\$946,062.18	\$953,230.77	\$902,693.44			
TCC	\$1,154,171.34	\$780,154.29	\$1,294,445.89	\$781,529.76			



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INITIAL SETTLEMENT MARKET RESIDUALS ANALYSIS

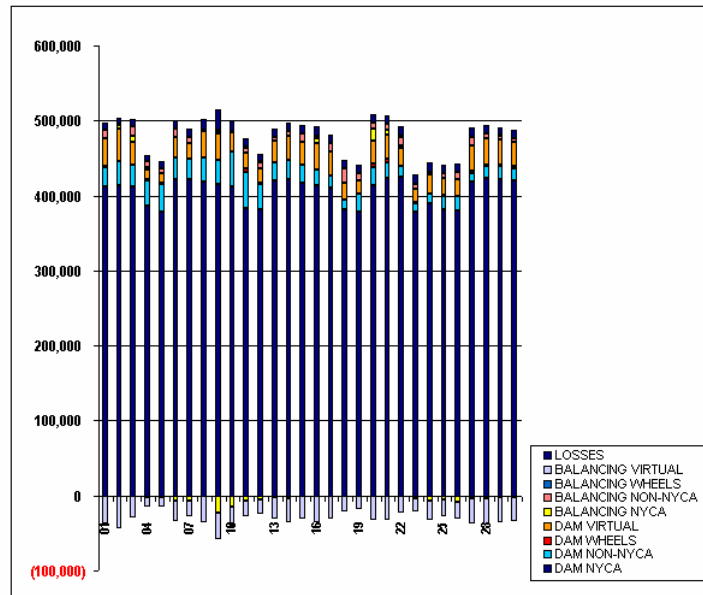
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
DAM ENERGY			1	2	3	4	5
DAM LOSSES			\$1,003,054.66	\$760,034.32	\$707,932.52	\$885,713.14	\$728,301.13
BALANCING ENERGY			(\$337,060.54)	(\$168,238.93)	(\$103,278.76)	(\$394,997.18)	(\$56,464.57)
BALANCING LOSSES			\$148,007.51	\$131,113.44	\$102,563.12	\$222,073.01	\$108,415.35
BALANCING CONGESTION			\$9,792.79	\$19,026.74	(\$26,594.47)	(\$10,528.10)	\$55,708.85
FAILED IMPORT CHARGE			(\$29,505.22)	(\$432.58)	(\$353.46)	(\$1,147.95)	(\$956.91)
	6	7	8	9	10	11	12
DAM ENERGY	\$1,005,411.85	\$917,475.93	\$723,997.61	\$788,534.32	\$812,350.64	\$928,762.08	\$659,695.06
DAM LOSSES	(\$1,764,697.87)	(\$1,557,293.34)	(\$1,230,578.57)	(\$1,180,119.13)	(\$1,424,305.94)	(\$1,646,691.77)	(\$1,217,075.09)
BALANCING ENERGY	(\$217,287.44)	(\$139,295.90)	\$252,926.17	\$1,113,845.78	(\$5,090.51)	(\$106,731.30)	\$16,115.69
BALANCING LOSSES	\$220,026.02	\$63,497.04	(\$51,157.68)	\$116,232.05	\$85,608.37	\$150,895.02	\$71,950.50
BALANCING CONGESTION	\$21,827.57	\$179,010.09	\$44,078.56	\$56,914.89	\$62,762.71	\$254,497.10	\$52,167.02
FAILED IMPORT CHARGE	(\$330.90)	(\$156.85)	(\$6,943.09)	(\$893.48)	(\$1,775.71)	(\$3,768.69)	\$0.00
	13	14	15	16	17	18	19
DAM ENERGY	\$633,401.84	\$689,305.75	\$825,277.85	\$665,959.42	\$764,596.52	\$730,247.39	\$824,530.16
DAM LOSSES	(\$1,190,477.64)	(\$1,288,502.71)	(\$1,440,510.77)	(\$1,279,451.46)	(\$1,268,573.64)	(\$1,238,662.31)	(\$1,248,796.39)
BALANCING ENERGY	\$112,815.46	\$35,406.06	(\$22,504.69)	\$64,569.92	(\$129,985.08)	(\$137,516.60)	(\$229,879.18)
BALANCING LOSSES	\$19,504.79	\$19,987.28	\$48,461.11	(\$24,283.47)	\$21,572.58	\$84,370.27	\$77,377.78
BALANCING CONGESTION	\$79,118.39	\$2,846.67	\$11,928.05	\$196,073.67	\$363,747.39	\$203,655.33	\$71,795.40
FAILED IMPORT CHARGE	\$0.00	(\$116.77)	(\$3,510.85)	(\$811.22)	(\$15,188.92)	(\$2,633.14)	(\$1,678.33)
	20	21	22	23	24	25	26
DAM ENERGY	\$713,981.47	\$813,439.17	\$821,471.87	\$677,066.43	\$658,263.47	\$628,676.46	\$638,108.64
DAM LOSSES	(\$1,411,337.88)	(\$1,434,290.71)	(\$1,264,917.15)	(\$999,158.28)	(\$941,406.82)	(\$919,657.03)	(\$968,605.33)
BALANCING ENERGY	(\$83,884.82)	(\$68,933.18)	(\$112,426.16)	(\$100,416.05)	(\$141,605.39)	(\$181,693.05)	(\$154,399.59)
BALANCING LOSSES	\$149,818.23	\$67,634.12	\$62,236.81	\$13,614.19	\$23,458.38	\$72,930.20	\$79,951.36
BALANCING CONGESTION	\$273,331.66	\$397,111.03	\$507,570.40	\$190,559.17	\$89,906.66	\$255,831.20	\$95,575.57
FAILED IMPORT CHARGE	(\$0.19)	\$0.00	(\$1,350.61)	(\$1,135.42)	\$0.00	(\$1,037.57)	(\$132.05)
	27	28	29	30			
DAM ENERGY	\$811,615.44	\$930,228.99	\$1,042,274.49	\$894,508.34			
DAM LOSSES	(\$1,514,787.41)	(\$1,783,403.19)	(\$1,614,354.15)	(\$1,482,677.56)			
BALANCING ENERGY	(\$123,840.60)	(\$221,390.97)	(\$243,637.28)	(\$143,564.84)			
BALANCING LOSSES	\$234,367.87	\$202,323.50	\$87,164.19	\$51,111.15			
BALANCING CONGESTION	\$299,099.02	\$101,153.56	\$241,036.89	\$601,648.92			
FAILED IMPORT CHARGE	(\$859.72)	(\$653.79)	(\$4,042.82)	(\$3,500.40)			



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INITIAL SETTLEMENT MARKET WITHDRAWALS ANALYSIS

	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
			1	2	3	4	5
DAM NYCA			411,528	413,087	411,591	387,254	377,972
DAM NON-NYCA			27,100	32,483	29,320	32,539	36,939
DAM WHEELS			60	0	200	1,975	2,825
DAM VIRTUAL			37,571	43,537	30,075	13,277	12,868
BALANCING NYCA			(463)	4,425	9,057	2,735	(538)
BALANCING NON-NYCA			11,516	1,415	12,315	8,377	6,055
BALANCING WHEELS			128	338	262	(1,644)	(2,006)
BALANCING VIRTUAL			(37,571)	(43,537)	(30,075)	(13,277)	(12,868)
UFE/LOSSES			8,865	8,585	8,813	8,432	9,179
	6	7	8	9	10	11	12
DAM NYCA	421,655	421,128	418,132	416,000	412,468	383,824	380,884
DAM NON-NYCA	28,584	28,458	32,702	31,467	46,234	47,796	34,262
DAM WHEELS	375	0	0	0	0	4,800	1,443
DAM VIRTUAL	26,988	20,910	35,039	34,594	25,103	20,791	19,216
BALANCING NYCA	(6,556)	(7,134)	(1,257)	(23,402)	(15,582)	(6,537)	(4,832)
BALANCING NON-NYCA	12,170	6,941	1,131	4,731	1,779	6,984	8,787
BALANCING WHEELS	(125)	94	529	20	983	1,372	808
BALANCING VIRTUAL	(26,988)	(20,910)	(35,039)	(34,594)	(25,103)	(20,791)	(19,216)
UFE/LOSSES	10,481	11,713	14,748	28,435	13,955	10,894	10,753
	13	14	15	16	17	18	19
DAM NYCA	419,977	421,455	417,512	414,552	411,272	381,562	378,447
DAM NON-NYCA	24,449	26,323	23,538	19,663	15,113	13,711	24,393
DAM WHEELS	0	0	0	0	900	0	0
DAM VIRTUAL	28,314	31,981	30,597	35,836	31,222	21,694	17,522
BALANCING NYCA	(1,953)	(4,020)	(953)	7,052	368	296	(1,048)
BALANCING NON-NYCA	4,856	7,016	11,355	3,126	11,178	19,159	8,928
BALANCING WHEELS	0	0	296	111	350	600	40
BALANCING VIRTUAL	(28,314)	(31,981)	(30,597)	(35,836)	(31,222)	(21,694)	(17,522)
UFE/LOSSES	11,450	11,146	11,533	11,928	10,086	10,201	11,940
	20	21	22	23	24	25	26
DAM NYCA	413,068	422,636	424,825	377,927	389,478	381,329	379,588
DAM NON-NYCA	24,751	21,943	14,263	12,464	12,528	18,694	19,541
DAM WHEELS	4,876	4,200	706	460	500	900	560
DAM VIRTUAL	30,763	31,824	23,447	17,829	25,620	22,578	22,073
BALANCING NYCA	15,922	7,372	3,332	(3,429)	(6,844)	(4,738)	(7,841)
BALANCING NON-NYCA	8,073	7,176	11,668	6,680	3,558	6,172	9,328
BALANCING WHEELS	(1,059)	(639)	577	(360)	(500)	(475)	(310)
BALANCING VIRTUAL	(30,763)	(31,824)	(23,447)	(17,828)	(25,620)	(22,578)	(22,073)
UFE/LOSSES	11,024	11,994	13,915	12,668	12,616	12,164	12,187
	27	28	29	30			
DAM NYCA	418,791	423,455	421,482	420,561			
DAM NON-NYCA	10,704	15,222	17,630	15,080			
DAM WHEELS	3,466	2,475	1,657	3,433			
DAM VIRTUAL	34,468	35,830	33,982	32,255			
BALANCING NYCA	(2,547)	(3,110)	(1,778)	(830)			
BALANCING NON-NYCA	10,773	5,070	5,559	5,211			
BALANCING WHEELS	(780)	(171)	242	(1,126)			
BALANCING VIRTUAL	(34,467)	(35,830)	(33,982)	(32,255)			
UFE/LOSSES	12,349	11,888	10,866	11,826			



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INITIAL SETTLEMENT MARKET SUPPLY ANALYSIS

	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
			1	2	3	4	5
DAM NYCA			363,452	379,569	369,609	348,188	347,191
DAM NON-NYCA			73,591	57,821	61,406	58,431	53,713
DAM WHEELS			60	0	200	1,975	2,825
DAM VIRTUAL			54,975	63,302	50,047	39,163	37,563
BALANCING NYCA			14,371	16,651	34,550	30,979	23,505
BALANCING NON-NYCA			7,371	6,122	5,771	1,978	5,342
BALANCING WHEELS			128	338	262	(1,644)	(2,006)
BALANCING VIRTUAL			(54,975)	(63,302)	(50,047)	(39,163)	(37,563)
	6	7	8	9	10	11	12
DAM NYCA	389,086	389,168	389,268	382,754	387,966	365,592	353,014
DAM NON-NYCA	52,012	36,735	50,356	48,175	50,512	59,653	55,631
DAM WHEELS	375	0	0	0	0	4,800	1,443
DAM VIRTUAL	49,810	55,857	58,193	63,842	58,830	42,153	36,508
BALANCING NYCA	20,569	16,034	15,714	16,857	8,815	14,195	16,109
BALANCING NON-NYCA	4,823	17,169	10,117	9,366	11,561	3,562	5,149
BALANCING WHEELS	(125)	94	529	20	983	1,372	808
BALANCING VIRTUAL	(49,810)	(55,857)	(58,193)	(63,842)	(58,830)	(42,153)	(36,508)
	13	14	15	16	17	18	19
DAM NYCA	386,586	390,318	385,822	373,391	365,113	340,035	337,553
DAM NON-NYCA	53,685	49,087	55,872	62,569	66,806	54,276	65,470
DAM WHEELS	0	0	0	0	900	0	0
DAM VIRTUAL	42,235	50,878	42,939	45,168	39,023	36,158	34,250
BALANCING NYCA	15,341	18,700	13,665	12,388	14,109	25,213	16,932
BALANCING NON-NYCA	3,215	3,839	7,625	8,030	2,085	5,438	1,833
BALANCING WHEELS	0	0	296	111	350	600	40
BALANCING VIRTUAL	(42,235)	(50,878)	(42,939)	(45,168)	(39,023)	(36,158)	(34,250)
	20	21	22	23	24	25	26
DAM NYCA	379,317	387,662	374,845	334,292	340,518	320,288	317,782
DAM NON-NYCA	58,092	61,561	66,441	51,071	56,630	73,405	74,250
DAM WHEELS	4,876	4,200	706	460	500	900	560
DAM VIRTUAL	43,136	40,923	37,103	39,728	47,439	45,987	46,281
BALANCING NYCA	23,453	14,915	20,770	15,806	12,171	20,983	22,703
BALANCING NON-NYCA	12,012	7,000	5,946	5,189	2,065	(1,007)	(1,884)
BALANCING WHEELS	(1,059)	(639)	577	(360)	(500)	(475)	(310)
BALANCING VIRTUAL	(43,135)	(40,923)	(37,103)	(39,728)	(47,439)	(45,987)	(46,281)
	27	28	29	30			
DAM NYCA	354,417	361,161	352,020	352,348			
DAM NON-NYCA	70,227	68,635	75,829	81,786			
DAM WHEELS	3,466	2,475	1,657	3,433			
DAM VIRTUAL	53,901	60,247	62,936	49,132			
BALANCING NYCA	22,978	18,114	20,347	14,463			
BALANCING NON-NYCA	2,646	4,639	5,623	3,371			
BALANCING WHEELS	(780)	(171)	242	(1,126)			
BALANCING VIRTUAL	(53,901)	(60,247)	(62,935)	(49,132)			

