

## ***Management Committee***

January 5, 2005 Meeting

Motion - Agenda #7

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### Motion:

The Management Committee ("MC") approves the NYISO proposal, as presented and discussed today, January 5, 2005, to address the NYISO's legal obligations under the New York State sales tax laws and requests that the Board authorize a filing to the FERC pursuant to Section 205 of the Federal Power Act in substantially the form attached. The MC also requests that the NYISO continue to facilitate discussions among Market Participants to address concerns about the possible imposition of Gross Receipts Taxes ("GRTs") arising from sales to "Direct Customers."