
NYISO Management Committee Meeting Minutes

August 27, 2008

Teleconference Only

10:00 a.m. to 12:00 p.m.

1. Introductions, Meeting Objectives, and Chairman's Report

The Chair of the MC, Mr. Kinney (NYSEG/RG&E), called the meeting to order at 10:05 a.m. and welcomed the members of the MC. The members of the MC then identified themselves and attendance was recorded.

Mr. Kinney initiated business by recognizing MC Members and NYISO staff.

Mr. Kinney introduced the MC Meeting Agenda (See Agenda).

2. President's Report

Mr. Whitley welcomed those in attendance and presented the monthly report (See President's Report).

Mr. Whitley acknowledged the efforts of the NYISO staff in its discovery, analysis and reporting of the issues surrounding the Lake Erie Loop Flow matter.

Mr. Whitley highlighted the NYISO's commitment to continually improve its enterprise-wide critical issue resolution, in support of matters such as that of Lake Erie Loop Flow.

Multiple Market Participants voiced opinions on how NYISO handled the Lake Erie Loop Flow situation, including the NYISO's communications regarding it. Mr. Whitley acknowledged the comments and stated appreciation for the input and that the NYISO would work diligently to appropriately incorporate this feedback.

Mr. Whitley introduced the NYS Transmission Assessment and Reliability Study with some brief introductory comments and then noted that the subject would be covered in greater detail in upcoming stakeholder meetings.

Mr. Whitley discussed the streamlining of the NYISO Board of Directors (BOD) and some expansion of responsibilities of the BOD Chair (Ms Antion). The BOD Chair will, for a period of time, assume duties involving strategic direction and governmental issues. These added responsibilities will result in an additional stipend.

A Lead Director (Mr. Schuler) will provide oversight for the expanded role of the BOD Chair, as well as assuming all the responsibilities normally associated with that of the BOD Vice-Chair.

Mr. Freilicher noted that the current trend in corporate governance is to assign a Lead Director when the BOD Chair assumes duties beyond those normally associated with those of the BOD Chair.

MC Members expressed the desire to better understand roles and responsibilities of the NYISO BOD Chair and the NYISO BOD Lead Director.

Mr. Whitley invited written comments from the MC Members.

3. Reconvening of the Board Selection Subcommittee (BSSC)

Mr. Kinney discussed the BOD's Letter to the MC regarding the reconvening of the BSSC. No comments were received on the matter.

Mr. Alcombright committed to coordinating the communications and organization of the BSSC with an initial communiqué being transmitted before August 29, 2008 and that all responses should be sent directly to him.

4. Miscellaneous

Mr. Alcombright reminded the MC Members to participate in the finalization of the NYISO Shared Governance Vice-Chair selections with a deadline of Friday, August 29, 2008.

5. Adjournment

11:20 a.m.