

NYISO Business Issues Committee Meeting Minutes**June 18, 2014****10:00 a.m. – 11:15 a.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Business Issues Committee (BIC), Mr. Brad Kranz (NRG) called the meeting to order at 10:05 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

2. Approval of Meeting Minutes – April 3, 2014 & May 12, 2014**Motion #1:**

Motion to approve the Minutes of the April 3, 2014 and May 12, 2014 BIC meeting.

Motion passed unanimously with an abstention.

3. Market Operations Report/Seams Report

Mr. Rana Mukerji (NYISO) reviewed the Market Operations report included with the meeting material. Mr. Mukerji also reviewed the seams report included with the meeting material. Ms. Marji Philips (Direct Energy) asked about unaccounted energy percentages in Zone H. She noted there was a significant drop since March 2013 and asked for an explanation. Mr. Mukerji said he would take it as an action item to find out.

Mr. Scott Leuthauser (HQ US) asked if CTS with PJM would be rolled out in phases. Mr. Mike DeSocio (NYISO) explained that all 15 minute transaction evaluations will be closer to real time by 15 minutes followed two weeks later by the activation of CTS scheduling for all of PJM proxies at once.

4. Planning Update

Mr. Henry Chao (NYISO) stated the Draft RNA will be reviewed at the June 20 ESPWG meeting.

5. Comprehensive Shortage Pricing Review – Scarcity & Shortage Pricing

Mr. DeSocio (NYISO) reviewed the presentation included with the meeting material. Mr. Bob Boyle (NYPA) asked how Emergency Demand Response Program and Special Case Resources would be called. Mr. DeSocio explained that the NYISO would have to figure out how many MWs to model, which could be the full call amount or a reduced amount based on the anticipated performance. He added that additional discussions would be held before market rule changes were finalized. Mr. Jim Schiederich (NRG) asked NYISO to consider the historical average ramp effects of SCRs.

Mr. Rich Miller (Con Ed) asked if NYISO had a sense of the percent of time that regional shortages occur simultaneously. Mr. DeSocio said the NYISO did not have exact metrics on regional shortages but, anecdotally, the NYISO has not observed shortages simultaneously with other regions until recently. Mr. Miller noted that it should be part of the analysis. Mr. Mike Kramek (Boston Energy Trading & Marketing) asked if the topic will be presented as a package for continued review. Mr. DeSocio explained the plan is to move the topics ahead together, but at some point they could be split.

Motion #2

The Business Issues Committee ("BIC") hereby recommends that the NYISO continues to work with the Market Issues Working Group to continue to refine the proposal as more fully described in the presentation made to the BIC on June 12, 2014.

Motion passed unanimously with abstentions.

6. Elimination of Non-Firm Transmission Service for External Transactions Tariff Revisions

Mr. James Pigeon (NYISO) reviewed the presentation included with the meeting material.

Motion #3

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee approve changes to the NYISO’s OATT and Services Tariff as described in the presentation entitled “Elimination of Non-Firm Transmission Service for External Transactions”, made to the BIC on June 18, 2014.

Motion passed unanimously with abstentions.

7. Clarification to CTS-PJM Credit Requirements

Ms. Sheri Prevratil (NYISO) reviewed the presentation included with the meeting material.

Motion #4

The Business Issues Committee (BIC) hereby recommends that the Management Committee authorize the NYISO staff to file under Section 205 of the Federal Power Act, revisions to Attachment K of the Market Services and Control Area Tariff to clarify the CTS-PJM credit requirement, as described in the presentation entitled “Clarification to CTS-PJM Credit Requirements”, made at the June 18, 2014 BIC meeting.

Motion passed unanimously.

8. Working Group Updates

- a. *Billing and Accounting Working Group* – Ms. Debbie Eckels (NYISO) reported that the NYISO has rolled out the new EQR report on DSS and it appeared most of the users were pleased with the outcome
- b. *Credit Policy Working Group* – Mr. Norman Mah (Con Ed Solutions) reported that the CPWG discussed Credit Policy Enhancements: CTS with PJM Credit Requirement and Projected True-Up Exposure.
- c. *Electric System Planning Working Group* – Mr. Aydemir Nehrozoglu (Con Edison) reported that the group discussed the preliminary RNA results on Friday June 20 and the RNA scenarios are being finalized.
- d. *Installed Capacity Working Group* – Mr. Chris LaRoe (IPPNY) reported that the ICAPWG has not met.
- e. *Inter-regional Planning Task Force* – Ms. Erin Hogan (NYSERDA) reported EIPC efforts are ongoing and the latest material can be found on the EIPC website.
- f. *Load Forecasting Task Force* – Ms. Leigh Bullock (NYISO) reported the LFTF would meet following the BIC to review the Summer 2014 Capacity Assessment.
- g. *Market Issues Working Group* – Ms. Patti Caletka (NYSEG) reported MIWG reviewed the 2014 State of the Market Report at the last two meetings. An additional discussion is planned for a future ICAP meeting to review the Capacity Market discussion.
- h. *Price Responsive Load Working Group* – No update.

9. New Business

Ms. Sheri Prevratil (NYISO) reminded Market Participants that, effective June 19, the CMS deployment regarding cash collateral refunds will go through CMS system; after today it will have to be done through the CMS.

The meeting adjourned at 11:15 a.m.

Business Issues Committee
June 18, 2014 Meeting
Final Motions

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Motion to approve the minutes of the April 3, 2014 and May 12, 2014 BIC meetings.

Motion passed unanimously.

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Motion passed unanimously.

New York Independent System Operator - Committee Membership

Business Issues Committee - June 18, 2014 - Teleconference - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Alternate6	Alternate7	Proxy	Guest
Astoria Energy LLC	Generation Owners	McCall, Chuck	Habib , Phillipe	Singer, Leonard							
CPV Valley LLC	Generation Owners	Remillard, Steven	DellOrto, Ken	Bruno , Michael	Felak, Rich						
Calpine	Generation Owners	Kruse, Brett	Berend, Seth	Flumerfelt, John	Garcia, Max	Webb, David					
Cricket Valley Energy Center	Generation Owners	De Meyere , Bob	Wallenstein , Arnold	Ahrens , Jeff							
EDP Renewables North America LLC	Generation Owners	Berruecos , Pablo	Fitzgerald , Daniel								
East Coast Power, LLC	Generation Owners	Shanker, Roy	Fogarty , Thomas	Fisher , Amy							
Entergy Nuclear Northeast	Generation Owners	Milici , Rich	Potkin , Marc	✓Saia, Doreen							
Howard Wind LLC	Generation Owners	Merich , Olivia	Rugh , Chris								
Indeck Energy Services, Inc.	Generation Owners	Ferguson, Mike	Schrage, John	✓Younger, Mark							
Innovative Energy Systems	Generation Owners	Zeliff, Peter	Henningham, Scott								
Invenergy Energy Management LLC	Generation Owners	Ma , Alex	Goldstein , Michael	Orzel , Chris							
National Grid Generation LLC	Generation Owners	Kain , Terrence	McCabe , Brian								
New Athens Generating Co. LLC	Generation Owners	Breen, Jack	DellOrto, Ken	DeVinney, Dan	Felak, Rich						
Noble Environmental Power LLC	Generation Owners	Silton , Harry									
Selkirk Cogen Partners, LP	Generation Owners	Biittig, Timothy	Ryan , James								
Somerset Operating Company, LLC	Generation Owners	Evanoski , Dave	Goodenough , Jeery								
Stephentown Spindle, LLC	Generation Owners	Berlinski , Mike	Yu , An	Hebert , Chris							
TC Ravenswood, Inc.	Generation Owners	Taylor, William	DAndrea , James	✓Congel, Dan	Hachey, Mike						
BJ Energy LLC	Other Suppliers	Ni, Bing	Lee, George								
BP Energy Company	Other Suppliers	Prescott , Randy	Magruder , Kathy	Bassett , Jeffrey							
BlueRock Energy, Inc.	Other Suppliers	Nichols , Jim	Eno , Jason	VanHorne , Phil	Gipson , Jon						
Boston Energy Marketing & Trading	Other Suppliers	✓Kramek , Mike									
Brookfield Energy Marketing	Other Suppliers	✓Francis, Frank	Ricketts, Robert	Whyte, Daniel							
Castleton Commodities Merchant Trading L.P.	Other Suppliers	Sun, Xijian	Cheong, Mei								
Citigroup Energy Inc.	Other Suppliers	Trayers, Barry									
Comverge/Enerwise Global Technologies	Other Suppliers	Geoghan , Stephen	Lacey , Frank	✓Ackerman, Alan							
Con Edison Solutions Inc.	Other Suppliers	Mah, Norman	Wemple, Steve								
Constellation New Energy	Other Suppliers	✓McCartney, Glen	Wentlent, Chris								
Cross Sound Cable Company, LLC	Other Suppliers	Reinhart, Brian	Rotger, Jose								
DC Energy	Other Suppliers	Bleiweis, Bruce	Carpenter, Chris	Stevens, Andrew	Tate, Matthew	Milberg, Sadao	Kuo, David	Kent, Aaron			
DTE Energy	Other Suppliers	Pakela, Gregory	Wieszczyk, Raymond	Norris, Paul							
Dynegy Power Marketing, Inc.	Other Suppliers	Roby , Rick	Ellis, Dean	Daley , Marty							
EDF Trading North America, LLC	Other Suppliers	Erbrick , Michael	LeForce , Randall								
EnerNoc	Other Suppliers	Brewster, David	Breidenbaugh, Aaron	Geller , Greg							
Energy Spectrum	Other Suppliers	David, Gary	✓Ahrens, David	Neiburg, David	Iskowitz, Aron	Brown, Ruben	Pentland , William	Villegas , Cristina	Pasch, Carrie		
EnergyConnect	Other Suppliers	Campbell , Bruce	Warta , Jim	Lawrence , David							
Exelon Generating Co. LLC	Other Suppliers	✓McCartney, Glen	Crowley, Jack	Berg , William							
GDF Suez Energy NA, Inc.	Other Suppliers	Levine , Jeffrey	Hawkins , Darin	Campbell , Chad							
Galt Power	Other Suppliers	Fernands , Rochelle	✓Ackerman, Alan								
Great Bay Energy IV, LLC	Other Suppliers	Franco , Eugene	Colon , Antonio								
HQ Energy Services US	Other Suppliers	✓Bernier , Luc	Plante , Matthieu	✓Leuthauser, Scott	Vennes, Yannick						
Hess Corporpration	Other Suppliers	Sobieski, Dennis									
Hess Energy Marketing, LLC	Other Suppliers	✓Philips , Marjorie	Comstock , Read								
Iberdrola Renewables Inc	Other Suppliers	Allen, Thresa									
Innoventive Power	Other Suppliers	Gruber , Craig	Halford , Steve								
Integrus Energy Services of New York, Inc	Other Suppliers	Haugh, Michael									
J.P. Morgan Ventures Energy Corporatio	Other Suppliers	O'Connell , Robert	Cromarty , Chloe								
Lyonsdale Biomass, LLC	Other Suppliers	Ralston , William	Hebel , Nathan	Carrigan , Kathleen							
Morgan Stanley Capital Group, Inc.	Other Suppliers	Murray, Patrick	Kochonies, Karen	Ezickson, Doron							
NRG Power Marketing Inc.	Other Suppliers	✓Johnson , Shaun	✓Kranz, Brad	Lagano , Judith							
NextEra Energy	Other Suppliers	Applebaum, David	Gardner , Michelle	Gil , David							
Noble Americas Gas & Power Corp.	Other Suppliers	Merola , Becky	Kyle , Chris								
Ontario Power Generation, Inc.	Other Suppliers	Lacivita, Ken	Gell, Richard	Barr, David	Sheinfield , Joel						
PPL EnergyPlus, LLC	Other Suppliers	Weghorst, Brad	Hyzinski, Tom	✓Weber, Sharon	Greening , Michele	Yannarell, David	Francello , Mark				
PSEG Energy Resource & Trade, LLC	Other Suppliers	✓Fromer, Howard	Carretta , Kenneth	Messmer , Robert	Murawski , James						
Riverbay Corporation	Other Suppliers	Merola , Peter	Freedman , Herbert	✓Ahrens, David	Villegas , Cristina						
SESCO Enterprises, LLC	Other Suppliers	Schubiger, Michael	Thoresen, James								
Shell Energy North America, LLC	Other Suppliers	Picardi, Matt	French, Dave								
TransCanada Power Marketing, Ltd.	Other Suppliers	Taylor, William	D'Andrea, James	✓Congel, Dan	Hachey, Mike						

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Fluent Energy	Non Voting	Acampora , Peter	Begley, Jeff	Doll , Ed							
Hudson River Energy Group	Non Voting	Radigan, Frank	Canfield, Richard								
Hydro-Quebec TransEnergie	Non Voting	Prevost , Michel									
MAG Energy Solutions, Inc.	Non Voting	Roberge, Martin	Vezina, Alexandre								
NYS Department of Public Service	Non Voting	Paynter , Thomas	Evans , Adam								
Noble Americas Energy Solutions	Non Voting	Sun , Jungsuk	Nakhonthap , Jade	Sunga , Leonard							
Northeast Clean Heat & Power Initiative	Non Voting	De Veer , Henrietta	Banach , Timothy								
RBC Energy Services, LP	Non Voting	Burnham , Steve	Fraiture , Christian	Doolittle , Robin							
Red Wolf Energy Trading, LLC	Non Voting	Sharma , Rishi									
Saracen Energy East LP	Non Voting	Peebles , Andy									
Saranac Power Partners	Non Voting	Wible , Steven									
Siemens Energy, Inc.	Non Voting	Feltes , James									
Taylor Biomass Energy, LLC	Non Voting	Taylor , Jim	Page , Allan								
TransAlta	Non Voting	Nivolianitis , Ted									
Transmission Developers Inc.	Non Voting	Jessome , Donald	Helmer , William								
William P. Short	Non Voting	Short, William	Schaefer, Marc		Savage, Paul	Verna, Jim					

NYISO Employees

Prevratil, Sheri

Chao, Henry

DeSocio, Michael

Mukerji, Rana

Dixon, Kirk

Eckels, Debbie

Seibert, Mark