

Business Issues Committee

December 14, 2005 Meeting

Motion - Agenda #07

MOTION TO REVISE THE CREDIT POLICY FOR VIRTUAL TRANSACTIONS:

The Business Issues Committee (BIC) hereby approves revisions to the NYISO's Credit requirements for Virtual Transactions, as presented to the BIC on December 14, 2005. The BIC requests that the NYISO prepare the draft tariff amendments for consideration by the Management Committee (MC) necessary to reflect the proposed changes to allow customers to satisfy the credit requirements for Virtual Transactions using any of the forms of credit support approved for uses in other NYISO markets.