

## Rate Schedule 2

### Payments for Supplying Voltage Support Service During 2002

This rate schedule applies to payments to Suppliers who provide Voltage Support Service to the ISO- during calendar year 2002. Transmission Customers will purchase Voltage Support Service from the ISO under the ISO OATT.

The ~~embedded cost calculation methodology~~ 2002 rate provided in this rate schedule shall be used to calculate payments to all eligible Suppliers providing Voltage Support Service as applied on a ~~resource~~ Resource-specific basis. The ISO shall calculate payments on an annual basis, and make payments monthly.

#### 1.0 Responsibilities

The ISO shall coordinate the Voltage Support Service provided by Suppliers that qualify to provide such services as described in Section 1. 1 of this Rate Schedule. The ISO shall also establish methods and procedures for Reactive Power (MVar) capability testing.

#### 1.1 Suppliers

To qualify for payments, Suppliers of Voltage Support Service shall provide a ~~resource~~ Resource that has an AVR and has successfully performed Reactive Power (MVar) capability testing in

December 18, 2000.

accordance with the ISO procedures and prevailing industry standards. The ISO may direct Suppliers to operate their ~~resources~~Resources within these demonstrated reactive capability limits. Suppliers of Voltage Support Service will test their ~~resources~~Resources and provide these services in accordance with ISO Procedures.

Voltage Support Service includes the ability to produce or absorb Reactive Power within the ~~resource~~Resource's tested reactive capability, and the ability to maintain a specific voltage level under both steady-state and post-contingency operating conditions subject to the limitations of the ~~resource~~Resource's stated reactive capability.

## 2.0 Payments

Each month, Suppliers whose ~~resource~~Resource(s) meet the requirements to supply Installed Capacity, as described in Article 5 of the ISO Services Tariff, and are under contract to supply Installed Capacity shall receive one-twelfth (1/12th) the annual ~~embedded cost~~ payment for Voltage Support Service ~~except as noted below with respect to Non-Utility Generators~~. To the extent Suppliers of Installed Capacity are electrically located outside the NYCA, payments for Voltage Support Service will be subject to criteria established by the ISO.

Each month, Suppliers whose Generators are not under contract to supply Installed Capacity and Suppliers with synchronous condensers shall receive one-twelfth (1/12th) the annual ~~embedded cost~~ payment, pro-rated by the number of hours that Generator or synchronous condenser operated in

that month, as recorded by the ISO.

For Non-Utility Generators that are operating under existing power purchase agreements, the entity that is purchasing Energy and/or Capacity under such agreement or providing Transmission Service under that agreement shall be contacted by the ISO when the ISO requires Voltage Support Service from the contracted Resource. ~~The~~ **Each month, the** ISO shall pay holders of the contracts for such ~~resources~~ **Resources**, which are operating under existing power purchase agreements, ~~the product of the average \$/MVA<sub>r</sub> rate for the ISO and the MVA<sub>r</sub> capacity of the Non-Utility Generator~~ as described below **in Section (c)**, except that the ISO shall pay this amount to the Non-Utility Generator if the purchaser under the existing power purchase agreements agrees to stipulate that the Non-Utility Generator should receive such payments. At such time **during 2002** as the existing power purchase agreements are terminated or expire, the Non-Utility Generators may then ~~supply the required embedded cost data to the ISO and then~~ receive payments ~~under~~ **directly in accordance with** this rate schedule.

(a) ~~Formula for Determining the~~ **Annual** Payment for Voltage Support Service ~~Payments to Generators~~ **For 2002, the annual payment to each Generator** and synchronous ~~condensers~~ **condenser qualified and** eligible to provide Voltage Support Service will be based upon amounts filed in FERC Form 1 (~~shall equal the product of \$3919/MVA<sub>r</sub> and the tested MVA<sub>r</sub> capacity of the Generator~~ or equivalent) according to the following formula: **synchronous condenser.**

$$\text{Annual VSCP} = \text{AFCR} \times \text{VCAPCOST} + \text{VOM}$$

Where:

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~~Annual VSCP = Annual Voltage Support Service payment to resources~~

~~AFCR = Annual fixed charge rate associated with resource capital investment~~

~~VCAPCOST = Current capital investment of the resource allocated for supplying Voltage Support Service.~~

~~VOM = Operating and maintenance (O&M) expenses for supervision and engineering allocated for supplying Voltage Support Service:~~

~~(1) for Generators: O&M expenses (from FERC Form 1, Account #500 and 510, 517 and 528, 535 and 541, or 546 and 551) multiplied by 30% x (1 - PF) as defined below.~~

~~(2) for synchronous condensers: O&M expenses (from applicable FERC Form 1 Accounts or equivalent).~~

~~VCAPCOST is defined as:~~

~~(1) for Generators:~~

~~$VCAPCOST = [(1 - PF) \times 30\% \times VTG] + [10\% \times VACC] + 0.2\% \times TOTREM$~~

~~(2) for synchronous condensers:~~

~~$VCAPCOST =$  Current capital investment of synchronous condenser equipment in Commission generation accounts or their equivalent (which are not already~~

included in transmission rate base).

Where:

~~$PF$  = Generator's tested Power Factor for producing Reactive Power (MVAR) at its normal maximum operating capability or 90% of its DMNC, whichever is greater.~~

~~$VTG$  = Current capital investment of Generator's turbine-generator equipment from FERC Form 1, Account #314, 323, 333, or 344.~~

~~$VACC$  = Current capital investment of Generator's accessory electrical equipment from FERC Form 1, Account #315, 324, 334, or 345.~~

~~$TOTREM$  = Current total capital investment of production equipment (from FERC Form 1 (or equivalent), Account #310 through 346) Less ((1 - PF) x 30% x VTG)~~

~~Less (10% x VACC).~~

NOTE: The last term in the equation above (02% x TOTREM) is to account for Real Power Losses in the Generator step-up transformer associated with the production of full Reactive Power (MVAR) output.

~~New York Independent System Operator, Inc.  
FERC Electric Tariff  
Original Volume No. 2  
Sched. 2~~

Original Sheet No. 261

## ~~Method for Calculating Charge for Reactive Supply and Voltage Support Service~~

~~Figure 2.0(a) illustrates the method for calculating the charge for Voltage Support  
Service using FERC Form 1 data.~~

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**(b) Lost Opportunity Costs**

A Supplier of Voltage Support Service from a Generator that is being dispatched by the ISO shall also receive a payment for Lost Opportunity Costs (“LOC”) when the ISO directs the resource to reduce its real power (MW) output below its schedule in order to allow the resource to produce or absorb more Reactive Power (MVar). The Lost Opportunity Cost payment shall be calculated as the product of: (a) the MW of output reduction; (b) the time duration of reduction in hours or fractions thereof; and (c) the Real-Time LBMP at the Generator bus minus the Generator’s Energy Bid for the reduced output of the Generator. The details of the Lost Opportunity Cost payments are as follows:

The formula below describes the calculation of LOC as applied to each Resource supplying Voltage Support Service.

$$LOC = P_{RT} (D_1 - D_2) - \int_{D_2}^{D_1} Bid$$

Where:

$P_{RT}$  = Real-Time LBMP

$D_1$  = Original dispatch point

$D_2$  = New dispatch point

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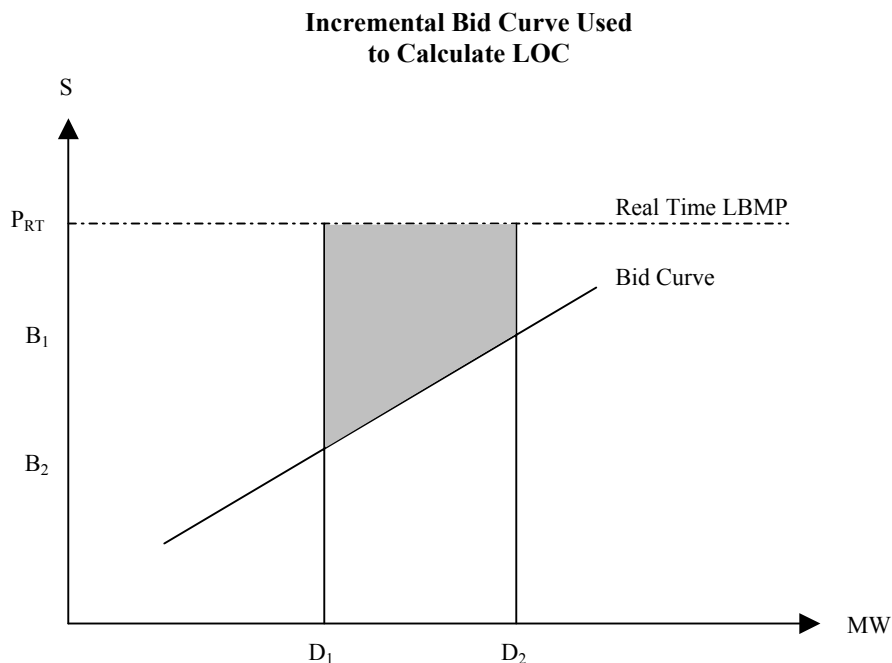
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Bid = Bid curve or Generation supplying Voltage Support Service

Figure 2.0(b) below graphically portrays the calculation of the LOC for a Generator which reduced its MW output to allow it to produce or absorb more Reactive Power (MVar).



(c) **Payments for Voltage Support Services Provided by Non-Utility Generators**

~~The~~**Each month, the** ISO shall compute the rate used to calculate the payments ~~to~~**pay** holders of power purchase agreements from Non-Utility Generators which provide Voltage Support Service based on forecast data using ~~one-twelfth (1/12<sup>th</sup>) of~~ the following **product** equation of: **(a) \$3919/MVar; (b) the lesser of the tested Reactive Power production**

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$$Rate_{VSS} = \frac{\sum^{All} NYISO_{VSS} Payments + PYA_{VSS}}{\sum^{All} RPCAP_{VSS} Payments}$$

Where:

$Rate_{VSS}$	= Average Annual \$/MVAR rate for ISO Payments to Suppliers of Voltage Support Service
$\sum^{All} RPCAP_{VSS} Payments$	= The sum of the tested Reactive Power production capability for those resources providing Voltage Support Service to the ISO.
$\sum^{All} NYISO_{VSS} Payments$	= The sum of the projected ISO payments to Suppliers providing Voltage Support Service including: (1) total annual embedded costs eligible for payment as defined in paragraph 2(a) of this Rate Schedule; (2) any applicable LOC to provide Voltage Support Service as defined in paragraph 2(b) of this Rate Schedule.
$PYA_{VSS}$	= Total of prior year payments to Suppliers of Voltage Support Service less the total of payments received by the ISO from Transmission Customers and LSEs in the prior year for Voltage Support Service (including all payments for penalties).

The ISO shall pay each holder of a contract for a Non-Utility Generator operating under

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~~an existing power purchase agreement which provides Voltage Support Service the product of: (a) one twelfth of the Average Annual \$/MVar rate for ISO payments to Suppliers of Voltage Support Service; (b) the lesser of the tested Reactive Power production capability (MVar) of the Non-Utility Generator or the contract MVar capability; and (c) for only those Non-Utility Generators that are not providing Installed Capacity under contract, the number of hours in the month the Non-Utility Generator provided Voltage Support Service divided by the number of hours in the month; and for those Non-Utility Generators that are under contract for Installed Capacity, (d)~~ shall not apply. The ISO shall ~~calculate and~~ make payments monthly.

**(d) Failure to Perform by Suppliers**

A ~~resource~~**Resource** will have failed to provide voltage support if it:

- (1) fails at the end of 10 minutes to be within 5% (+/-) of the requested Reactive Power (MVar) level of production or absorption as requested by the ISO or applicable Transmission Owner for levels below the resource's Normal Operating limit which must be at least 90% of its Dependable Maximum Net Capability (DMNC).
- (2) fails at the end of 10 minutes to be at 95% or greater of the ~~resource~~**Resource**'s demonstrated Reactive Power capability (tested at its Normal Operating Limit or at 90% of its DMNC, whichever is greater in MW) in the

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appropriate lead or lag direction when requested to go to maximum  
lead or lag reactive capability by the ISO or applicable  
Transmission Owner.

Whether the ~~resource~~Resource has failed to provide Voltage Support in a  
Contingency shall be defined by ISO Procedures. Suppliers of Voltage Support Service  
that fail to comply with the ISO Procedures will be assessed charges by the ISO as  
follows:

**(e) Failure to Respond to ISO's Request for Steady-State Voltage Control**

Initial Failure: If a ~~resource~~Resource fails to comply with the ISO's request for  
steady-state voltage control, the ISO shall withhold Voltage Support Service payments  
from the non-complying Supplier equivalent to one-twelfth (1/12th) of the annual  
~~embedded cost~~ payment for that specific ~~resource~~Resource (or an amount equal to the  
last month's voltage support payment made to that ~~resource~~Resource, if the  
~~resource~~Resource is not an Installed Capacity provider). The Supplier shall also be  
liable for any additional cost in procuring replacement Voltage Support Service including  
LOC incurred by the ISO as a direct result of the Supplier's non-performance.

Repeated Failures: For each instance of failure to perform, the non-complying  
Supplier will be subject to the charges described herein. If a ~~resource~~Resource fails to  
comply

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with the ISO's request on three (3) separate days, within a thirty (30) day period, then upon the third occurrence, the non-complying Supplier will no longer be eligible for Voltage Support Service payments for service provided by that ~~resource~~Resource. The ISO may reinstate payments once the Supplier complies with the following conditions to the ISO's satisfaction:

- (1) the Supplier's ~~resource~~Resource must successfully perform a Reactive Power (MVAR) capability test, and
- (2) the ~~resource~~Resource must provide Voltage Support Service for thirty (30) consecutive days without any compliance failures. No payments for Voltage Support Service or LOC will be made to the Supplier during this period.

**(f) Failure to Provide Voltage Support Service When a Contingency Occurs on the NYS Power System**

If a Supplier's ~~resource~~Resource fails to respond to a contingency, based on ISO review and analysis, the ISO shall withhold Voltage Support Service payments from the non-complying Supplier as follows:

Initial Failure: The ISO will withhold from the Supplier one-twelfth (1/12th) of the annual ~~embedded cost~~ payment for the specific ~~resource~~Resource (or an amount equal to the last month's voltage support payment made to that ~~resource~~Resource, if the ~~resource~~Resource is not

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an Installed Capacity provider).

Second Failure within the same thirty (30) day period: The ISO shall withhold from the Supplier one-fourth (1/4th) of the annual ~~embedded cost~~ payment for the specific ~~resource~~ Resource (or an amount equal to the last three (3) months' voltage support payments made to that ~~resource~~ Resource, if the ~~resource~~ Resource is not an Installed Capacity provider). In addition, the Supplier that is in violation shall be prohibited from receiving Voltage Support Service payments for the non-complying ~~resource~~ Resource until the Supplier complies with the following conditions to the ISO's satisfaction:

- (1) the Supplier's ~~resource~~ Resource shall successfully perform a Reactive Power (MVAR) capability test, and
- (2) the ~~resource~~ Resource shall provide Voltage Support Service for thirty (30) consecutive days without any compliance failures. No payments for Voltage Support Service, or LOC shall be made to the Supplier during this period.

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Document comparison done by DeltaView on Friday, December 07, 2001 10:55:04

Input:	
Document 1	pdocs://richmond/774610/1
Document 2	pdocs://richmond/774610/2
Rendering set	H&W

Legend:	
<u>Insertion</u>	
Deletion	
Moved from	
Moved to	
Format change	
<del>Moved deletion</del>	
Inserted cell	
Deleted cell	
Moved cell	
Split/Merged cell	
Padding cell	

Redline Summary:		
No.	Change	Text
1	Insertion	Support Service During 2002
2-3	Change	"Service to the ISO. Transmission" changed to "Service to the ISO during...year 2002. Transmission"
4-5	Change	"The embedded cost...methodology provided in" changed to "The 2002 rate provided in"
6-7	Change	"applied on a resource-specific basis." changed to "applied on a Resource-specific basis."
8	Change	"shall calculate and make payments" changed to "shall calculate payments...basis, and make payments"
9-10	Change	"shall provide a resource that has an" changed to "shall provide a Resource that has an"
11-12	Change	"operate their resources within these" changed to "operate their Resources within these"
13-14	Change	"test their resources and provide" changed to "test their Resources and provide"
15-16	Change	"within the resource's tested reactive" changed to "within the Resource's tested reactive"

17-18	Change	"limitations of the resource's stated reactive" changed to "limitations of the Resource's stated reactive"
19	Change	"Suppliers whose" changed to "Each month, Suppliers whose"
20-21	Change	"Suppliers whose resource(s) meet the" changed to "Suppliers whose Resource(s) meet the"
22	Change	"one-twelfth the annual" changed to "one-twelfth (1/12th) the annual"
23	Change	"the annual embedded cost payment for" changed to "the annual payment for"
24	Change	"Support Service except as...Non-Utility Generators." changed to "Support Service."
25	Change	"Suppliers whose" changed to "Each month, Suppliers whose"
26	Change	"one-twelfth the annual" changed to "one-twelfth (1/12th) the annual"
27	Change	"the annual embedded cost payment" changed to "the annual payment"
28	Change	"payment pro-rated by" changed to "payment, pro-rated by"
29-30	Change	"contracted Resource. The ISO shall pay" changed to "contracted Resource. ...month, the ISO shall pay"
31-32	Change	"contracts for such resources, which are" changed to "contracts for such Resources, which are"
33	Change	"purchase agreements, the...Generator as described" changed to "purchase agreements as described"
34	Change	"described below, except that" changed to "described below in Section (c), except that"
35	Change	"At such time as the existing" changed to "At such time during 2002 as the existing"
36	Change	"Generators may then...then receive payments" changed to "Generators may then receive payments"
37-38	Change	"receive payments under this rate schedule." changed to "receive payments directly...with this rate schedule."
39-40	Change	"(a) Formula for Determining the Payment for"

		changed to "(a) Annual Payment for"
41-42	Change	"Payments to Generators and synchronous" changed to "For 2002, the annual...and synchronous"
43-44	Change	"synchronous condensers eligible to" changed to "synchronous condenser qualified and eligible to"
45-46	Change	"Support Service will be...filed in FERC Form 1 (or" changed to "Support Service shall...of the Generator or"
47-48	Change	"or equivalent) according...the following formula:" changed to "or synchronous condenser."
49	Deletion	Annual VSCP = AF <sub>CR</sub> x VC <sub>APCOST</sub> + VOM
50	Deletion	Where:
51	Deletion	New York Independent System Operator, Inc.
52	Deletion	FERC Electric Tariff Original Sheet No. 259
53	Deletion	Original Volume No. 2
54	Deletion	Sched. 2
55	Deletion	Annual VSCP = Annual...payment to resources
56	Deletion	AF <sub>CR</sub> = Annual fixed...capital investment
57	Deletion	VC <sub>APCOST</sub> = Current...allocated for supplying
58	Deletion	Voltage Support Service.
59	Deletion	VOM = Operating and...expenses for supervision
60	Deletion	and engineering allocated...Voltage Support Service:
61	Deletion	(1) for Generators: O&M...528, 535 and 541, or 546
62	Deletion	and 551) multiplied by...(1-PF) as defined below.
63	Deletion	(2) for synchronous...Accounts or equivalent).
64	Deletion	VC <sub>APCOST</sub> is defined as:
65	Deletion	(1) for Generators:
66	Deletion	VC <sub>APCOST</sub> = [(1-PF) x 30%...x VACC] + 0.2% x TOTREM
67	Deletion	(2) for synchronous condensers:

68	Deletion	VCAPCOST = Current...(which are not already
69	Deletion	Issued by: William J....January 2, 2001
70	Deletion	Issued on: January 16, 2001
71	Deletion	Filed to comply with...December 18, 2000.
72	Deletion	New York Independent System Operator, Inc.
73	Deletion	FERC Electric Tariff Original Sheet No. 260
74	Deletion	Original Volume No. 2
75	Deletion	Sched. 2
76	Deletion	included in transmission rate base).
77	Deletion	Where:
78	Deletion	PF = Generator's tested...whichever is greater.
79	Deletion	VTG = Current capital...#314, 323, 333, or 344.
80	Deletion	VACC = Current capital...#315, 324, 334, or 345.
81	Deletion	TOTREM = Current total...((1-PF) x 30% x VTG)
82	Deletion	Less (10% x VACC).
83	Deletion	NOTE: The last term in...Power (MVAR) output.
84	Deletion	Issued by: William J....January 2, 2001
85	Deletion	Issued on: January 16, 2001
86	Deletion	Filed to comply with...December 18, 2000.
87	Deletion	New York Independent System Operator, Inc.
88	Deletion	FERC Electric Tariff Original Sheet No. 261
89	Deletion	Original Volume No. 2
90	Deletion	Sched. 2
91	Deletion	Method for Calculating Charge for Reactive
92	Deletion	Supply and Voltage Support Service
93	Deletion	Figure 2.0(a) illustrates...using FERC Form 1 data.
94	Deletion	Issued by: William J....January 2, 2001
95	Deletion	Issued on: January 16, 2001
96	Deletion	Filed to comply with...December 18, 2000.
97-98	Change	"The ISO shall" changed to "Each month, the ISO shall"
99-100	Change	"ISO shall compute the...payments to holders of" changed to "ISO shall pay holders of"
101-102	Change	"Support Service based on forecast data using the" changed to "Support Service one-twelfth (1/12 <sup>th</sup> ) of the"
103-104	Change	"the following" changed to "the product"
105-106	Change	"equation:" changed to "of:"
107	Insertion	: (a) \$3919/MVAR; (b) the...Power production
108	Deletion	Issued by: William J....January 2, 2001
109	Deletion	Issued on: January 16, 2001
110	Deletion	Filed to comply with...December 18, 2000.



111	Deletion	New York Independent System Operator, Inc.
112	Deletion	FERC Electric Tariff Original Sheet No. 264
113	Deletion	Original Volume No. 2
114	Deletion	Sched. 2
115	Deletion	Rate <sub>VSS</sub> =
116	Deletion	All
117-118	Deletion	NYISO <sub>VSSPayments</sub> +PYA <sub>VSS</sub>
119	Deletion	All
120-121	Deletion	RPCAP <sub>VSSPayments</sub>
122	Deletion	Where:
123	Deletion	Rate <sub>VSS</sub>
124	Deletion	=
125	Deletion	Average Annual \$/MVAr...to Suppliers of Voltage
126	Deletion	Support Service
127	Deletion	All
128-129	Deletion	RPCAP <sub>VSSPayments</sub>
130	Deletion	=
131	Deletion	The sum of the tested...capability for those
132	Deletion	resources providing...Service to the ISO.
133	Deletion	All
134-135	Deletion	NYISO <sub>VSSPayments</sub>
136	Deletion	=
137	Deletion	The sum of the projected...of this Rate Schedule.
138	Deletion	PYA <sub>VSS</sub>
139	Deletion	=
140	Deletion	Total of prior year...payments for penalties).
141	Deletion	The ISO shall pay each...operating under
142	Change	"an existing power...Power production" changed to ""
143-144	Change	"Capacity, (d) shall not" changed to "Capacity, (c) shall not"
145	Change	"The ISO shall calculate and make payments" changed to "The ISO shall make payments"
146-147	Change	"A resource will have failed" changed to "A Resource will have failed"
148-149	Change	"greater of the resource's demonstrated" changed to "greater of the Resource's demonstrated"
150-151	Change	"Whether the resource has failed" changed to "Whether the Resource has failed"
152-153	Change	"Failure: If a resource fails to comply" changed to "Failure: If a Resource fails to comply"
154	Change	"the annual embedded cost payment for" changed to "the annual payment for"
155-156	Change	"that specific resource (or an amount" changed to "that specific Resource (or an amount"
157-158	Change	"made to that resource, if the" changed to "made

		to that Resource, if the"
159-160	Change	", if the resource is not an Installed" changed to ", if the Resource is not an Installed"
161-162	Change	"herein. If a resource fails to comply" changed to "herein. If a Resource fails to comply"
163-164	Change	"provided by that resource. The ISO may" changed to "provided by that Resource. The ISO may"
165-166	Change	"Supplier's resource must successfully" changed to "Supplier's Resource must successfully"
167-168	Change	"(2) the resource must provide" changed to "(2) the Resource must provide"
169-170	Change	"Supplier's resource fails to respond" changed to "Supplier's Resource fails to respond"
171	Change	"the annual embedded cost payment for" changed to "the annual payment for"
172-173	Change	"the specific resource (or an amount" changed to "the specific Resource (or an amount"
174-175	Change	"made to that resource, if the" changed to "made to that Resource, if the"
176-177	Change	", if the resource is not" changed to ", if the Resource is not"
178	Change	"the annual embedded cost payment for" changed to "the annual payment for"
179-180	Change	"the specific resource (or an amount" changed to "the specific Resource (or an amount"
181-182	Change	"made to that resource, if the" changed to "made to that Resource, if the"
183-184	Change	", if the resource is not an Installed" changed to ", if the Resource is not an Installed"
185-186	Change	"non-complying resource until the Supplier" changed to "non-complying Resource until the Supplier"
187-188	Change	"Supplier's resource shall successfully" changed to "Supplier's Resource shall successfully"
189-190	Change	"(2) the resource shall provide" changed to "(2) the Resource shall provide"
191-192	Change	"RICHMOND 774610v1" changed to "RICHMOND 774610v2"

<b>Statistics:</b>	
	Count
Insertions	55
Deletions	137
Moved from	0
Moved to	0

Format changed	0
Total changes	192