



# *Interregional Transaction Coordination between PJM and NYISO*

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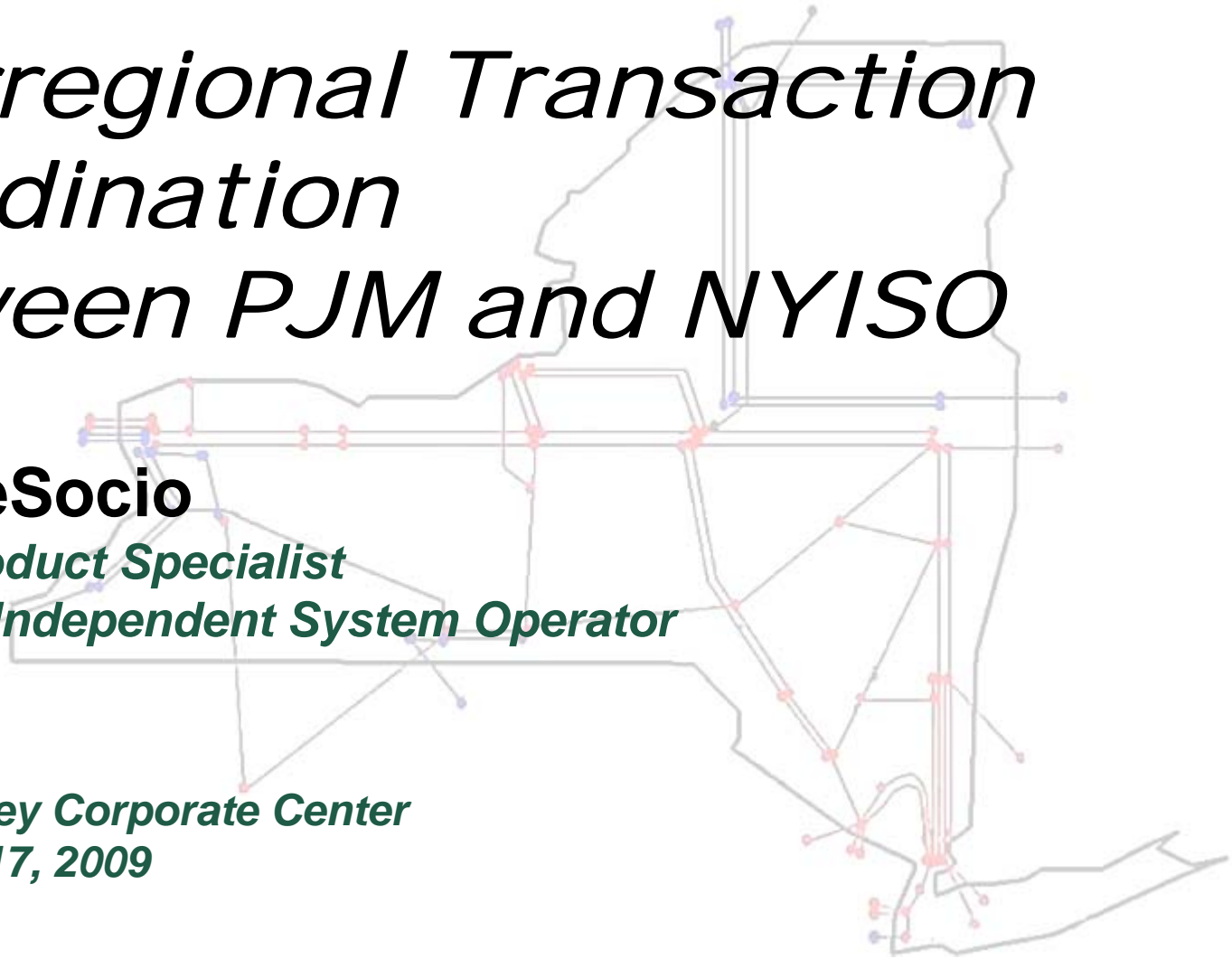
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## *PJM-NY*

### *Interregional Transaction Coordination*

- ◆ Market-Based Scheduling Mechanism allowing for real-time scheduling of transactions between the New York Control Area and the PJM Control Area on a more frequent basis
- ◆ The additional scheduling flexibility is intended to allow market participants to minimize buy-through of congestion exposure

## *PJM-NY*

# *Interregional Transaction Coordination*

### ◆ Concept

- *Market Participants will provide energy transaction offers in the NYISO and PJM Real-Time Markets, where each markets' real-time scheduling systems would evaluate these transactions on a fifteen minute basis*
  - Transmission Reservations continue to be allocated on an hourly basis by PJM
- *The NYISO intends to offer a mechanism for market participants to reduce/reinstate the schedule of their transactions within the dispatch hour*
- *The feature will be available for import and export transactions*
  - Wheel-through transactions will not be qualified to offer on a 15 minute basis

## *PJM-NY*

# *Interregional Transaction Coordination*

- ◆ **Phased Approach**

- *Phase 1 - Begin with fifteen minute energy transaction scheduling at the controllable line proxy buses between the PJM and NY control areas*
- *Phase 2 – Continue to expand the fifteen minute energy scheduling process to the ‘AC’ interface between the PJM and NY control areas*

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## *PJM-NY*

### *Interregional Transaction Coordination*

- ◆ PJM and NY will continue discussions on opportunities to achieve more efficient scheduling outcomes through increased coordination of, and greater frequency of, scheduling decisions
- ◆ 2010 – Work with NY and PJM stakeholders on furthering the concept

The New York Independent System Operator (NYISO) is a not-for-profit corporation that began operations in 1999. The NYISO operates New York's bulk electricity grid, administers the state's wholesale electricity markets, and conducts comprehensive planning for the state's bulk electricity system.



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