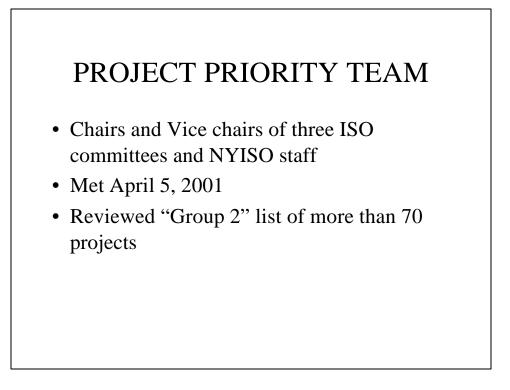
## **Chairman's Report**

Management Committee Meeting April 18, 2001 Albany, NY



## ANCHOR PROJECTS

- Identified several "anchor" projects
  - Virtual Bidding
  - SAS 70 Audit -
  - Resolution of billing issues
  - ISO convergence
    - Conforming ISO market rules with rules of neighboring ISOs
  - Block bidding of external transactions



## WE WANT YOUR INPUTImage: Second second