

NYISO Management Committee Meeting

April 18, 2001
Albany Marriot, Albany NY

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the February 1st and March 1st MC Minutes.
(Motion passed by majority show of hands)

Motion #2:

Motion to modify the original proposal approved by BIC and MC to add the existing ECA A&B settlement process to the Tariff on changing the interim end-state ECA A&B solution. The end state as originally approved by the BIC and MC remains a high priority.
(Motion passed by majority show of hands with 1 opposed and 4 abstentions)

Motion #3:

NYSEG moves that the NYISO Management Committee:

- 1) adopt the ISO MOU Best Practices Proposal¹ as the NYISO's plan to address high priority, short-term Seams Issues; and
- 2) direct the ISO Staff to present the ISO MOU Best Practices Proposal, for adoption at the ISO MOU Working Group meeting scheduled for May 2nd, in Springfield Massachusetts, by all Northeast ISOs to resolve the first five (5) high priority, short-term Seams Issues identified by the MOU Working Group and items 6,7,8 to be resolved in due course and presented to the MC for adoption.
- 3) Recognizes that certain modifications to items one through five by the other ISOs require further clarification and may be negotiated at the May 2nd Springfield, Mass meeting and are not necessarily being endorsed here today, such items include "economic rationing" and deletion of information on import and export bids and a record should be created documenting ISO specific actions required to implement the Best Practices.

(Motion passed by majority show of hands and 2 abstentions)

Motion #4:

Motion to approve attachment F as modified by the MC.
(Motion passed by majority show of hands with 1 abstention)

Motion #5:

Motion for the Management Committee to request the ISO Board to concur in a joint filing to amend the Market Mitigation Plan to include the Penalties and Public Disclosure Proposal for conduct that results in the application of Market Mitigation as described in the amended proposal at the April 18, 2001 Management Committee Meeting. The Tariff filing will be reviewed by the Chairs of the MC, BIC and OC as well as the Penalties and Public Disclosure Task Force.

(Motion amended, see Motion #8)

Motion #6:

Motion to amend Motion #5:

Loads will be subject to the Penalty Provisions specified in section 4.4.3 of the Market Mitigation Measures and these penalties will be charged for behavior in the preceding 14 days that meet the mitigation conditions defined by the ISO if the withholding is accomplished through the use of Price Capped Load bidding the penalties will be charged for behavior in the preceding 5 days. When mitigation is enacted for the second time there is a mitigation taken on a load the penalties will be charged for the mitigated hours preceding and will be doubled and for the third time that there is a mitigation of a load.

(Motion failed with 52.04% affirmative votes)

Motion #7:

Motion to amend Motion #5:

To allow the NYISO to waive the penalties or the public disclosure if they determine the penalties are onerous or provides no deterrent value.

(Motion passed with 70.56% affirmative votes)

Motion #8: (Motion #5 as amended with Motion #7)

Motion for the Management Committee to request the ISO Board to concur in a joint filing to amend the Market Mitigation Plan to include the Penalties and Public Disclosure Proposal for conduct that results in the application of Market Mitigation as described in the amended proposal at the April 18, 2001 Management Committee Meeting. The NYISO may waive the penalties or the public disclosure if they determine the penalties are onerous or provide no deterrent value. The Tariff filing will be reviewed by the Chairs of the MC, BIC and OC as well as the Penalties and Public Disclosure Task Force.

(Motion passed with 60.66% affirmative votes)

(Vote conducted by secret ballot)