

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.  
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**September 19, 2014  
9:00 AM to 2:00 PM**

**Location: KCC Conference Center, 1D  
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

**Member/Attendance List**

<b>Name</b>	<b>Company Representing</b>	<b>Sector</b>	<b>Voting Member</b>	<b>Non-Voting Member</b>
<b><i>Attending Members</i></b>				
Ed Ortlieb (Chair)	Central Hudson	Transmission Owners	X	
Rich DeJong (Vice Chair)	Iberdrola, USA	Transmission Owners	X (Phone)	
Frank Deaton	NYPA	Public Power	X	
Milan Shah	Con Edison	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<b><i>Absent Members</i></b>				
Kathy Logan	USPowerGen	Other Suppliers	X	
Brendan English	National Grid	Transmission Owners	X	
<b><i>Visitors</i></b>				
Randy Browne	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jonathan Newton	NYISO	n/a		
Celia Sieg	NYISO	n/a		

## **Meeting convened at 9:11 AM**

### **1. Introductions**

- The Subcommittee members and visitors introduced themselves.

### **2. Approval of Minutes from the prior Meeting**

The minutes from the June 19, 2014 MPAAS meeting were approved with no changes.

### **3. Open Action Items**

- Mr. Marcincuk verbally discussed the NYISO's Internal Audit Charter. The Subcommittee had a brief discussion on the Charter.

### **4. BAWG Activities – Update**

The Subcommittee held a general discussion regarding the August 18, 2014 Billing Issue Report (as presented to the Billing & Accounting Working Group on August 18, 2014).

### **5. KPMG – SOC 1 Presentation**

- KPMG provided an overview of the SOC 1 process and answered questions from the Subcommittee.

### **6. SSAE 16 / SOC 1**

- Mr. Marcincuk provided an update on the 2014 SOC 1 Audit. KPMG completed its second site visit in August 2014. The Report is expected to be available in mid-November.

**ACTION ITEM:** Mr. Marcincuk will send an email to the Subcommittee with a hyperlink to the 2014 SOC1 Report request page.

## **7. NYISO Senior Management Changes**

- Mr. Marcincuk reported that Shaun Johnson joined the NYISO as the Director of Market Mitigation & Analysis.

## **8. 2014 Audit Plan Status**

Internal Audit staff provided an update on the current audit plan. Internal Audit discussed the following audits completed since the prior MPAAS meeting:

- Demand Response
- BRM: Coordinated Transactions Scheduling with PJM - SSAE 16 Impact Assessment
- Generator / UPS
- Buyer-side Mitigation
- Project Management
- Code of Conduct / Whistleblower
- Oracle Financials Consulting
- Identity Access Management Consulting

## **9. Any Other Business**

- None

## **10. Adjourn**

- The meeting was adjourned at 12:11 PM

## **2014 Meeting Schedule**

- ~~March 13, 2014 - 9AM to 2PM~~
- ~~June 19, 2014 - 9AM to 2PM~~
- ~~September 19, 2014 - 9AM to 2PM~~
- November 21, 2014 - 9AM to 2PM