

Price Error Duration

Billing and Price Correction Task Force
January 12, 2006

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Draft - For Discussion Only

Overview

- Assumptions
 - Data reviewed is from the last quarter of 2005 (October through December 2005)
 - We looked only at consecutive intervals were corrected for each price correction issue (and the time they span) as well as the reasons for corrections.
- Results
 - There were 50 different time periods with RT price corrections.
 - On average, the amount of time corrected for one price correction issue is just under 1 hour (58 minutes).
 - Most corrections (46% or 23 of the 50) resulted in a single interval (5 minutes) of correction. There were a few corrections that resulted in many hours of price corrections.
 - In this time period, there were a number of price corrections that were unusual and resulted in long periods of price corrections. These corrections were for load forecaster anomalies associated with the fall time change and the Isolated generator bus software issue. Excluding these four corrections lowers the average time corrected to 26 minutes.

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October 2005-December 2005

