
DRAFT**NYISO Management Committee Meeting Minutes****April 27, 2011****10:05 a.m. – 10:40 p.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

Mr. Stu Nachmias (Consolidated Edison), the Chair of the Management Committee (MC), called the meeting to order at 10:05 a.m. and welcomed the members of the MC. Meeting participants introduced themselves and their affiliations. There was a quorum.

Mr. Nachmias announced that the upcoming annual joint board meeting at the Otesaga in Cooperstown will be a town hall format and MPs should register by May 13. He said NYISO is finalizing the discussion topics and suggested that MPs submit ideas/topics to Debbie Eckels within the next week.

2. Approval of February 24, 2011 and March 30, 2011 MC MinutesMotion #1:

Motion to approve the meeting minutes of February 24, 2011 and March 30, 2011 of the Management Committee

Motion passed unanimously.

3. President and CEO Report

Mr. Rick Gonzalez (NYISO) reviewed the market and operations performance highlights for March 2011.

Mr. Rich Dewey (NYISO) gave an update on the Infrastructure Master Plan; he stated the PSC approved the NYISO's financing petition to incur indebtedness to proceed with a loan up to \$45 million for the project. The NYISO will be working to finalize the loan documentation. The NYISO has completed the Carman Road competitive bidding process for the construction of the data center. The project is currently on schedule to be completed a month earlier than the NYISO expected in December, 2011.

The architectural design for Krey Blvd. is nearly complete. The NYISO is satisfied that the project remains within the budget and is on schedule.

4. 2010 Customer Survey Results

Messrs. Lawrence Bloom and Jacob Millette (Opinion Dynamics) reviewed the presentation included with the meeting material.

Mr. Howard Fromer (PSEG) asked if Opinion Dynamics had any data to benchmark NY with other ISOs/RTOs? Mr. Bloom said not all survey have comparable questions, but overall satisfaction, the NYISO is in very good standing. Mr. Nachmias asked if the NYISO could share the average satisfaction score of other ISOs/RTOs? Mr. Wayne Bailey (NYISO) said he could bring that data to BPWG as we begin goal discussion for 2012 and a status of 2011. Mr. Fromer said it would be good to know how the marketplace views the NYISO as compared to other regions.

Mr. Mike Mager (Multiple Intervenors) asked what was the score of dissatisfaction with the shared governance process as an item in need of improvement? How does the NYISO improve that? He said it wasn't clear to him what that meant. Mr. Millette said those findings were open ended questions. The score wasn't particularly low, but based on information we have received from the survey and previous years, it seems to be a trend. Mr. Millette said the NYISO would respond to improving the shared governance process in the management response to the survey results.

5. NYISO Management Response to 2010 Customer Survey Results

Mr. Wayne Bailey (NYISO) reviewed the presentation included with the meeting material. He thanked Market Participants for completing the survey and providing the NYISO with feedback on items it can improve upon. Mr. Bailey said a more detailed executive summary of the survey results would be posted with today's MC meeting materials.

Mr. Ruben Brown (Energy Spectrum) asked if any proposal that leaves the By-Laws to be shared more widely than to just the By-Laws subcommittee? Mr. Brown asked all market participants can attend? Mr. Neil Butterklee (Con Edison) said all MPs are welcome to attend and the meetings are open. The upcoming meeting notice will be sent out and posted on the NYISO By-Laws subcommittee web page.

Mr. Nachmias asked Mr. Butterklee if there will be independent analysis done at the subcommittee? Mr. Butterklee said typically in the past, an issue is brought up by a party, and then that party outlines a proposal and it is discussed. The By-Laws subcommittee then sends everything that was presented to the Management Committee for further discussion and vote.

New Business

There was no new business