

<u>Priority</u>	<u>Issue</u>	<u>Rationale</u>	<u>Recommendations/Comments</u>
A	Virtual trading in N.Y.C. Load Pockets	Increase convergence between day-ahead and real-time markets  Increase transparency	With individual transmission facilities secured in the real-time market, this is the next step to convergence. Discrepancies between DA and RT could be arbitrated away  Full nodal bidding is the best way to maximize RT/DA convergence and the ultimate goal
A	Virtual (financial) bidding at proxy and generator buses	Increase convergence between day-ahead and real-time markets and removes potential for market power at generator nodes.	Additional necessary step to full nodal bidding
A	Data Posting	Increase Transparency and therefore Market Efficiency	(1) Outage Posting -- Post A1 & A2 facilities in csv file (not just facilities that affect transfer capability); (2) SMD2 Data -- In addition to e-mail, post at a specific location on NYISO web site; (3) TCC -- Post constraint shadow prices; and (4) A specific map of "Facility PTID" information to specific buses in the system.
A	Increase TCC bid allowance above 500 bids	Increased Market Efficiency	Focus on TCC Automation Project so 500 TCC bid/offer rule is lifted
B	TCCs for Transmission Expansion	Increase convergence between auction model and day-ahead/real-time model	Power flow can change significantly due to new transmission, so forthcoming projects should be modeled whenever possible. Also provides certainty for companies committing to transmission expansion.
B	On-peak, Off-peak TCC blocks	May more appropriately reflect generator hedging desires	Also should increase granularity and convergence between auction and DAM
Other	FAQ/Status	Reduces redundancy and provides better understanding to participants	Create generic FAQ, including providing the status of the project in development.