

**New York Independent System Operator  
ENVIRONMENTAL ADVISORY COUNCIL MEETING  
AGENDA**

**NYS Nurses's Association  
11 Cornell Road  
Latham, NY 12110**

**Friday October 20, 2006 – Board Room  
10:00 a.m. – 12:00 p.m.**

\*\*\*\*\*

**OPEN SESSION (Market Participants invited)**

I. Welcome M. Lynch 10:00 – 10:10

II. Valuing Energy Efficiency's Capacity and Carbon Benefits: Opportunities for NYISO R. Cowart 10:10 – 11:00

Two important market innovations are now being developed in the Northeast to recognize and reveal the value of energy efficiency as a power system resource: the all-resources Forward Capacity Market now being designed by the New England ISO, and the Consumer Allocation of carbon emission credits under the Model Rule for the Regional Greenhouse Gas Initiative. What opportunities do these new markets offer to the NYISO and for New York's reliability, economic and environmental goals?

III. RGGI: Modeling Implications for the NYISO K. Palmer 11:00 – 12:00

**LUNCH 12:00 - 12:30**